



OCTOBER SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2016

October 2016 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$536K (October 2016 YTD) compared to October 2015 YTD receipts. The Public Safety Levy is also up \$93K for the same time period. The 2016 income tax revenue budget is \$18,334,951, which is 2.6% higher than the 2015 budget. The amount collected thru October 2016 represents 89% of the amount budgeted. This is the highest income tax revenue for October in a ten year period.
- The General Fund currently has an unencumbered balance of \$5.95 million which is a 21.3% fund reserve balance. The fund balance at year-end is anticipated to be 17.2% after de-appropriations.
- Property tax revenue is \$121,251 less than last year for the same time period. Butler County decreased the 2015 property valuations by \$48,815,000 for 2015. The current delinquency rate for Butler County property taxes is approximately 10%.
- Overall, the General Fund revenues and expenditures are as anticipated for October 2016 with exceptions as follows:
 - License and permits have increased \$189,215 over the same time period as last year.
 - The transfers-in from the public safety pension funds have increased because there was not enough appropriation authority to complete the needed transactions for 2015. A supplemental will be requested later this year.
- There are seven funds with negative fund balances.
 - The Capital Improvement Fund will turn positive when all reimbursement grants are received. The largest current encumbrances are for the Oxford State Rd project, Central Ave. improvements, phase 3 of Yankee Road, the AK 116 Project, and the ODOT Urban Paving program. The City Income Tax Fund is budgeted to supplement this fund \$350,000 for 2016.

- The Water Capital Reserve Fund has outstanding encumbrances for water main replacement on Central Ave and S Verity Parkway.
- Solid Waste Disposal Fund will be corrected by year end when all receipts are in and the purchase order for refuse collection is completed.
- Central Avenue Sidewalk, Curb and Gutter encumbrances will be corrected in 2016 upon completion of project and property owners will be assessed upon completion. We will request an advance from the General Fund to the Central Avenue Sidewalk, Curb and Gutter Fund at the December 6, 2016 council meeting, which will be repaid over the five-year assessment period.
- The ending balance in the Employee Benefits Fund as of October 31, 2016 is -\$555,106. Our expenditures continue to run higher than normal, with average monthly expenditures this year at \$542,856 versus average monthly contributions of only \$426,961. This fund will require an advance of funds and a supplemental appropriation from the General Fund prior to year-end. This amount is estimated to be \$750,000. We are working with EBI, our third-party benefits consultant, to make significant changes to our health plan to ensure these funds will be repaid to the General Fund in a timely manner.
- The Community Development Fund has a small negative balance due to an outstanding encumbrance which will be corrected when access is completed for new budget analyst to drawdown funds.
- The Transit Fund has a negative balance due to an outstanding encumbrance which will be corrected by grant reimbursements and a supplemental appropriation for an additional transfer amount from the City Income Tax Fund.

Fund Balances

GENERAL FUND OCTOBER

	2016		2015		2014		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
BEG. CASH BALANCE (1/1)	4,157,062	4,157,062					
<u>REVENUES</u>							
Property Taxes	2,579,431	2,492,623	97%	2,467,456	98%	2,586,418	100%
Licenses and Permits	444,300	415,787	94%	226,572	70%	234,461	80%
Intergovernmental	1,141,688	1,086,699	95%	1,141,019	88%	1,947,753	93%
Charges for Services	4,404,555	3,966,643	90%	3,729,247	88%	4,021,465	94%
Fines and Forfeitures	9,605	5,272	55%	42,033	96%	161,684	91%
Interest Income	50,102	57,028	114%	53,136	82%	(6,481)	-53%
Rentals and Leases	123,927	68,764	55%	64,356	84%	61,669	84%
Miscellaneous Income	1,139,250	898,985	79%	760,941	96%	837,721	68%
Transfer from PS Levy	3,055,000	2,814,793	92%	2,634,599	87%	2,600,000	87%
Transfer from City Tax	11,747,000	10,082,767	86%	10,410,072	82%	9,774,624	82%
Transfers-In	2,231,107	2,456,509	110%	1,696,555	96%	2,308,225	77%
TOTAL REVENUES	26,925,965	24,345,867	90%	23,225,987	86%	24,527,538	86%
<u>EXPENDITURES</u>							
Personal Services	22,121,672	17,652,759	80%	17,205,758	83%	18,220,100	84%
Contractual Services	5,303,065	3,097,187	58%	3,704,606	74%	3,601,357	75%
Commodities	629,168	524,321	83%	459,473	84%	361,615	77%
Capital Outlay	771,971	644,555	83%	677,323	91%	390,472	78%
Transfers-Out	(1,382,382)	0	0%	1,750,000	159%	0	0%
Loans to other Funds	0	(49,001)		2,245,500		(397,349)	18%
Total Expenditures	27,443,494	21,869,820	80%	26,042,659	84%	22,176,195	82%
REVENUES OVER (UNDER)							
EXPENDITURES	(517,529)	2,476,047					
Less Previous Year Encumbrances	0	(678,710)					
ENDING CASH BALANCE	3,639,533	5,954,399					

Fund Balances

GENERAL FUND OCTOBER

	2016		2015		2014		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	168,319	106,431	63%	113,778	76%	110,158	78%
<i>City Manager</i>	364,231	226,030	62%	233,808	83%	217,045	85%
<i>Economic Development</i>	452,585	359,295	79%	320,634	74%	293,160	84%
Finance Adm.	239,406	189,388	79%	175,076	90%	176,443	84%
Treasury	201,454	172,691	86%	147,629	84%	157,142	82%
Purchasing	54,395	38,359	71%	38,525	86%	40,695	83%
<i>Total Finance</i>	495,255	400,439	81%	361,229	87%	374,280	83%
<i>Information Systems</i>	557,701	431,152	77%	394,176	83%	327,597	81%
Law	549,348	406,600	74%	397,195	81%	350,660	78%
Personnel	275,439	183,674	67%	244,006	82%	219,438	77%
<i>Total Law</i>	824,787	590,274	72%	641,200	81%	570,098	78%
Public Safety Adm.	154,781	119,861	77%	109,563	82%	0	
Fire Adm.	392,781	313,425	80%	186,674	81%	261,920	117%
Fire Operations	7,917,734	6,068,123	77%	6,342,313	82%	6,807,011	84%
Fire Preveniton/Training	277,014	212,604	77%	184,971	88%	195,001	82%
Police Adm.	560,986	399,951	71%	375,216	74%	247,031	70%
Criminal Investigation	1,646,469	1,419,063	86%	1,386,150	88%	1,488,992	87%
Uniform Patrol	6,480,159	5,319,849	82%	5,207,552	83%	5,804,603	83%
Police Services	312,702	246,548	79%	247,668	81%	263,493	83%
Police & Fire Dispatch	1,234,379	1,002,803	81%	936,442	84%	843,061	83%
Humane Officer	0	0		0		0	
Jail Management	1,311,947	1,068,839	81%	1,023,748	86%	965,472	86%
School Crossing Guards	0	0		0		0	
<i>Total Public Safety</i>	20,288,952	16,171,064	80%	16,000,299	83%	16,876,585	84%

Fund Balances

GENERAL FUND OCTOBER

	2016		2015		2014		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	115,564	90,649	78%	86,184	80%	149,416	91%
Community Center	110,000	84,021	76%	114,073	77%	120,619	96%
Community Development	464,892	378,971	82%	382,522	105%	302,800	85%
Building Inspection	442,668	258,067	58%	191,300	58%	214,983	79%
Building Maintenance	402,435	300,524	75%	293,391	82%	297,470	81%
Planning	245,747	147,634	60%	161,133	55%	143,949	76%
Neighborhood Improvement	0	0		0		0	
<i>Total Community Revit.</i>	<i>1,781,306</i>	<i>1,259,868</i>	<i>71%</i>	<i>1,228,604</i>	<i>77%</i>	<i>1,229,237</i>	<i>83%</i>
Engineering	536,815	448,348	84%	387,523	86%	436,196	83%
Street Lighting	738,258	538,411	73%	616,208	85%	550,570	84%
Recreation	25,000	13,179	53%	12,181	49%	0	0%
Parks Maintenance	797,775	648,085	81%	657,165	88%	636,853	88%
<i>Total Public Works</i>	<i>2,097,848</i>	<i>1,648,022</i>	<i>79%</i>	<i>1,673,076</i>	<i>86%</i>	<i>1,623,618</i>	<i>85%</i>
<i>Non-Departmental</i>	<i>1,794,892</i>	<i>726,247</i>	<i>40%</i>	<i>1,080,357</i>	<i>63%</i>	<i>951,766</i>	<i>59%</i>
<i>Transfer-Out</i>	<i>(1,382,382)</i>	<i>0</i>	<i>0%</i>	<i>1,750,000</i>	<i>117%</i>	<i>0</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(49,001)</i>		<i>2,245,500</i>	<i>90%</i>	<i>(397,349)</i>	<i>18%</i>
GRAND TOTAL	27,443,494	21,869,820	80%	26,042,659	84%	22,176,195	82%

Fund Balances

CITY INCOME TAX FUND OCTOBER

	2016		2015		2014		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	119,708	119,708					
<u>REVENUES</u>							
Income Tax	18,334,951	16,370,055	89%	15,833,794	86%	15,134,960	86%
TOTAL REVENUES	18,334,951	16,370,055	89%	15,833,794	86%	15,134,960	86%
<u>EXPENDITURES</u>							
Personal Services	556,610	361,697	65%	388,310	85%	417,473	85%
Contractual Services	147,605	86,088	58%	131,245	93%	117,302	82%
Commodities	4,000	2,215	55%	3,446	95%	4,750	89%
Capital Outlay	0	0		0		0	
Transfers-Out	17,626,000	16,005,346	91%	15,319,628	86%	14,601,681	86%
TOTAL EXPENDITURES	18,334,215	16,455,345	90%	15,842,628	86%	15,141,206	86%
REVENUES OVER (UNDER) EXPENDITURES	736	(85,290)					
Less Previous Year Encumbrances	0	(9,418)					
ENDING CASH BALANCE	120,444	25,000					
UNENCUMBERED BALANCE	120,444	25,000					

Fund Balances

PUBLIC SAFETY LEVY FUND OCTOBER

	2016			2015		2014	
	Budget	OCTOBER YTD Actual	% of Actual Budget	OCTOBER YTD Actual	% YTD of Actual	OCTOBER YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	86,441	86,441					
<u>REVENUES</u>							
Public Safety Income Tax	3,055,851	2,728,351	89%	2,634,599	86%	2,522,493	86%
TOTAL REVENUES	3,055,851	2,728,351	89%	2,634,599	86%	2,522,493	86%
<u>EXPENDITURES</u>							
Transfers-Out	3,055,000	2,814,793	92%	2,634,599	87%	2,600,000	87%
TOTAL EXPENDITURES	3,055,000	2,814,793	92%	2,634,599	87%	2,600,000	87%
REVENUES OVER (UNDER) EXPENDITURES	851	(86,441)					
ENDING CASH BALANCE	87,292	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% increase
												BUDGET	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055		18,334,951	-0.86%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

												BUDGET	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351		3,055,851	
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

												BUDGET	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374		3,585,835	
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,157,062	24,345,867	21,839,581	708,949	5,954,399	10/16
200	PUBLIC SAFETY LEVY FUND	86,441	2,728,351	2,814,793	0	0	10/16
210	AUTO AND GAS TAX	1,018,437	2,802,270	2,319,677	491,272	1,009,757	10/16
215	CONSERVANCY	12,282	114,568	124,670	0	2,180	10/16
220	CAPITAL IMPROVEMENT FUND	1,576,759	3,747,918	5,487,922	3,493,789	(3,657,034)	10/16
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	10/16
228	HEALTH FUND	88,318	418,754	368,157	0	138,915	10/16
229	EMS FUND	55,629	0	15,649	8,560	31,420	10/16
230	CITY INCOME TAX	119,708	19,098,406	19,147,450	45,664	25,000	10/16
238	UDAG	168,395	24,845	15,650	112,555	65,036	10/16
240	COURT COMPUTERIZATION	75,560	51,227	37,798	5,000	83,988	10/16
242	C.O.M./LAW ENFORCEMENT TRUST	10,839	21,151	0	0	31,990	10/16
243	LAW ENFRMNT MNDTRY DRUG FINE	212,533	29,552	98,544	5,784	137,757	10/16
245	PROBATION SERVICES	264,387	84,037	110,260	0	238,165	10/16
246	TERMINATION PAY FUND	114,869	560,000	292,805	0	382,065	10/16
247	INDIGENT DRIVER ALCOHOL/TRTMT	22,746	9,788	0	0	32,534	10/16
248	ENFORCEMENT/EDUCATION FUND	56,496	4,263	4,263	8,590	47,906	10/16
249	CIVIC DEVELOPMENT (HOTEL)	395,199	315,643	161,327	9	549,506	10/16
250	MUNICIPAL COURT	353,907	1,242,442	1,292,321	0	304,028	10/16
251	POLICE GRANT FUND	154,691	35,999	20,641	0	170,050	10/16
252	COURT IDIAM FUND	39,877	6,131	2,499	0	43,508	10/16
253	COURT SPECIAL PROJECTS FUND	235,757	104,506	24,672	0	315,592	10/16
254	HOME PROGRAM	27,425	168,311	169,126	0	26,611	10/16
257	POOL FUND	0	0	0	0	0	10/16
258	NEIGHBORHOOD STABILIZATION PRG	250,529	0	4,513	0	246,016	10/16
260	NUISANCE ABATEMENT FUND	976,155	246,419	294,238	24,048	904,289	10/16
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	10/16
262	SENIOR CITIZENS LEVY FUND	0	660,161	660,039	0	122	10/16
305	GENERAL BOND RETIREMENT	176,358	2,123,315	393,209	0	1,906,464	10/16
325	SPECIAL ASSMNT BOND-RETIREMENT	452,598	376,144	43,080	0	785,662	10/16
340	EAST END-SOUTH TOWNE BLVD TIF	280,533	415,063	115,142	0	580,453	10/16
345	DOWNTOWN TIF DEBT SERVICE FUND	16,058	10,590	0	0	26,647	10/16
350	AERONCA TIF FUND	4,423	0	0	0	4,423	10/16
355	AIRPORT-RIVERFRONT TIF	6,851	988	0	0	7,839	10/16
360	MILLER RD NORTH TIF	73,196	8,847	0	0	82,043	10/16
365	MILLER RD SOUTH TIF	0	0	0	0	0	10/16
370	TOWNE MALL-HOSPITAL TIF	156,931	588,138	428,332	0	316,737	10/16
371	RENAISSANCE NORTH TIF	106,187	225,570	158,390	0	173,366	10/16
372	RENAISSANCE SOUTH TIF	143,865	201,980	142,065	0	203,779	10/16
373	SAWYER MILL TIF	0	0	0	0	0	10/16
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	10/16
375	GREENTREE INDUSTRIAL PARK TIF	210,748	42,448	0	0	253,195	10/16
376	MADE INDUSTRIAL PARK TIF	1,164	70	0	0	1,234	10/16
377	SOUTH YANKEE ROAD TIF	23,044	270	0	0	23,314	10/16
415	STORM WATER CAPITAL RESERVE	1,900,967	1,301,775	868,689	1,630,503	703,550	10/16
429	COMMUNITY DEVELOPMENT ACT 1974	126,555	259,118	373,816	27,562	(15,705)	10/16
480	EAST END DEVELOPMENT	119,374	904	0	0	120,279	10/16
481	DOWNTOWN IMPROVEMENTS	495,768	70,449	98,051	0	468,166	10/16
485	ECONOMIC DEVLP BOND SERVICE	465,263	0	44,059	0	421,204	10/16
492	AIRPORT IMPROVEMENT	374,822	56,686	106,295	108,016	217,198	10/16
493	DOWNTOWN STATE CONTRIBUTION	0	0	0	0	0	10/16
494	WATER CAPITAL RESERVE	1,645,499	2,391,785	2,422,393	1,756,482	(141,591)	10/16
495	SEWER CAPITAL RESERVE	3,505,034	3,028,294	2,140,285	902,262	3,490,781	10/16
498	COMPUTER REPLACEMENT FUND	2,028,810	139,465	339,959	182,855	1,645,461	10/16
499	PROPERTY DEVELOPMENT	415,014	115,024	114,412	150,499	265,127	10/16
510	WATER FUND	2,170,820	6,894,259	7,388,393	369,836	1,306,850	10/16
515	STORM WATER FUND	635,683	1,644,451	2,060,461	21,136	198,537	10/16
520	SANITARY SEWER	3,488,731	7,431,592	7,286,753	383,960	3,249,611	10/16
525	AIRPORT FUND	77,785	334,303	214,334	24,893	172,862	10/16
530	TRANSIT SYSTEM	320,479	3,279,423	3,480,352	177,740	(58,190)	10/16
545	GOLF COURSE FUND	43,283	0	0	0	43,283	10/16
546	WELLFIELD PROTECTION	1,765,755	718,367	685,219	244,773	1,554,129	10/16
555	SOLID WASTE DISPOSAL	596,416	2,575,308	2,963,296	283,399	(74,970)	10/16
605	MUNICIPAL GARAGE FUND	5,586,167	2,518,874	1,398,784	288,287	6,417,970	10/16
661	EMPLOYEE BENEFITS FUND	603,846	4,269,608	5,428,560	6,516	(561,622)	10/16
725	POLICE RELIEF & PENSION	220,046	1,200,300	1,174,904	0	245,442	10/16
726	FIRE RELIEF & PENSION	255,886	1,276,389	1,286,833	0	245,442	10/16

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
736	COMMUNITY DVLPMT ACT ESCROW	612,760	14,381	156	0	626,986	10/16
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	10/16
875	2011 SIDEWALK CURB & GUTTER	32,776	(19,447)	0	0	13,329	10/16
876	MAIN STREET SPECIAL ASSESSMENT	147,341	0	0	0	147,341	10/16
880	CENTRAL AVE SC&G	(527)	0	124,485	0	(125,012)	10/16
881	2014 SWCG PROGRAM	0	0	0	0	0	10/16