



NOVEMBER SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2016

November 2016 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$382K (November 2016 YTD) compared to November 2015 YTD receipts. The Public Safety Levy is also up \$68K for the same time period. The 2016 income tax revenue budget is \$18,334,951, which is 2.6% higher than the 2015 budget. The amount collected thru November 2016 represents 96.5% of the amount budgeted. This is the highest income tax revenue for November in a ten year period.
- The General Fund currently has an unencumbered balance of \$4.79 million which is a 17.2% fund reserve balance. The fund balance at year-end is anticipated to be 13.6% due to the anticipated transfer of funds from the General Fund to the Employee Benefits Fund.
- Property tax revenue is \$121,268 less than last year for the same time period. Butler County decreased the 2015 property valuations by \$48,815,000 for 2015.
- Overall, the General Fund revenues and expenditures are as anticipated for November 2016 with exceptions as follows:
 - License and permits have increased \$182,382 over the same time period as last year.
- There are six funds with negative fund balances.
 - The Capital Improvement Fund will turn positive when all reimbursement grants are received. The largest current encumbrances are for the Oxford State Rd project, Central Ave. improvements, phase 3 of Yankee Road, the AK 116 Project, and the ODOT Urban Paving program. The City Income Tax Fund is budgeted to supplement this fund \$350,000 for 2016.
 - The Water Capital Reserve Fund has outstanding encumbrances for water main replacement on Central Ave and S Verity Parkway.

- Central Avenue Sidewalk, Curb and Gutter encumbrances will be corrected in 2016 upon completion of project and property owners will be assessed upon completion. An advance from the General Fund to the Central Avenue Sidewalk, Curb and Gutter Fund was approved at the December 6, 2016 council meeting. This will be repaid over the five-year assessment period.
- The ending balance in the Employee Benefits Fund, as of November 30, 2016, is -\$842,677. Our expenditures continue to run higher than normal, with average monthly expenditures this year at \$558,415 versus average monthly contributions of only \$426,913. This fund will require an advance of funds and a supplemental appropriation from the General Fund prior to year-end. This amount is estimated to be \$1,000,000. We are working with EBI, our third-party benefits consultant, to make significant changes to our health plan to ensure these funds will be repaid to the General Fund in a timely manner.
- The Community Development Fund has a small negative balance due to an outstanding encumbrance. Per Community Revitalization, funds will be received prior to yearend which will result in a positive fund balance.
- The Transit Fund has a negative balance due to an outstanding encumbrance which will be corrected by grant reimbursements and a supplemental appropriation of \$40,000 as an additional transfer amount from the City Income Tax Fund approved at the December 6, 2016, council meeting.

Fund Balances

GENERAL FUND November

	2016		2015		2014		
	November	% of	November	%	November	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
BEG. CASH BALANCE (1/1)	4,157,062	4,157,062					
<u>REVENUES</u>							
Property Taxes	2,579,431	2,492,623	97%	2,467,473	98%	2,586,421	100%
Licenses and Permits	444,300	469,023	106%	286,641	88%	264,887	90%
Intergovernmental	1,141,688	1,170,797	103%	1,219,315	95%	1,970,212	94%
Charges for Services	4,404,555	4,131,340	94%	3,874,551	91%	4,131,105	96%
Fines and Forfeitures	9,605	6,067	63%	42,708	98%	166,723	94%
Interest Income	50,102	60,820	121%	55,273	86%	8,990	74%
Rentals and Leases	123,927	76,636	62%	67,859	88%	65,129	89%
Miscellaneous Income	1,139,250	1,056,165	93%	785,462	100%	1,224,679	99%
Transfer from PS Levy	3,055,000	3,034,130	99%	2,879,597	95%	2,600,000	87%
Transfer from City Tax	11,747,000	11,157,558	95%	11,767,037	92%	10,827,186	91%
Transfers-In	2,231,107	2,657,221	119%	1,767,091	100%	2,640,500	88%
TOTAL REVENUES	26,925,965	26,312,378	98%	25,213,006	94%	26,485,832	92%
<u>EXPENDITURES</u>							
Personal Services	21,814,722	19,586,131	90%	19,009,890	91%	19,790,479	91%
Contractual Services	5,126,565	4,151,625	81%	4,478,307	90%	3,821,312	80%
Commodities	624,168	570,277	91%	483,311	88%	389,089	83%
Capital Outlay	772,471	740,595	96%	739,669	100%	436,384	87%
Transfers-Out	(1,382,382)	0	0%	1,750,000	159%	0	0%
Loans to other Funds	0	(49,001)		2,245,500	78%	(397,349)	18%
Total Expenditures	26,955,544	24,999,626	93%	28,706,676	92%	24,039,916	89%
REVENUES OVER (UNDER)							
EXPENDITURES	(29,579)	1,312,752					
Less Previous Year Encumbrances	0	(678,704)					
ENDING CASH BALANCE	4,127,483	4,791,109					

Fund Balances

GENERAL FUND November

	2016		2015		2014		
	November	% of	November	%	November	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,919	118,210	80%	122,040	82%	118,116	84%
<i>City Manager</i>	339,231	261,405	77%	257,762	91%	233,856	91%
<i>Economic Development</i>	452,585	403,367	89%	350,823	81%	313,878	90%
Finance Adm.	239,406	207,922	87%	181,037	93%	191,735	92%
Treasury	201,454	189,279	94%	161,566	92%	174,335	91%
Purchasing	53,795	43,475	81%	40,746	91%	44,658	91%
<i>Total Finance</i>	494,655	440,677	89%	383,349	92%	410,728	92%
<i>Information Systems</i>	547,951	475,317	87%	438,537	92%	364,333	90%
Law	534,148	448,928	84%	439,227	90%	379,820	85%
Personnel	275,439	224,945	82%	278,491	93%	259,360	91%
<i>Total Law</i>	809,587	673,872	83%	717,718	91%	639,180	87%
Public Safety Adm.	153,231	132,491	86%	119,670	90%	0	
Fire Adm.	392,781	348,646	89%	206,561	90%	277,105	124%
Fire Operations	7,799,134	6,738,289	86%	7,058,117	91%	7,320,451	90%
Fire Preveniton/Training	274,514	235,776	86%	198,596	95%	211,451	89%
Police Adm.	560,986	493,871	88%	466,074	92%	267,679	76%
Criminal Investigation	1,646,469	1,562,595	95%	1,524,021	97%	1,666,187	97%
Uniform Patrol	6,430,159	5,869,396	91%	5,723,776	91%	6,296,053	91%
Police Services	299,902	271,119	90%	268,889	88%	287,380	91%
Police & Fire Dispatch	1,213,779	1,113,361	92%	1,024,169	92%	917,104	90%
Humane Officer	0	0		0		0	
Jail Management	1,297,247	1,165,336	90%	1,106,390	93%	1,044,294	93%
School Crossing Guards	0	0		0		0	
<i>Total Public Safety</i>	20,068,202	17,930,881	89%	17,696,264	92%	18,287,704	91%

Fund Balances

GENERAL FUND November

	2016		2015		2014		
	November	% of	November	%	November	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	114,464	101,295	88%	94,681	88%	156,856	95%
Community Center	110,000	84,021	76%	114,073	77%	120,619	96%
Community Development	460,392	419,587	91%	417,670	115%	329,323	93%
Building Inspection	360,618	294,280	82%	210,290	64%	238,051	88%
Building Maintenance	394,435	358,834	91%	322,592	90%	319,804	87%
Planning	214,647	162,756	76%	172,580	58%	155,484	82%
Neighborhood Improvement	0	0		0		0	
<i>Total Community Revit.</i>	<i>1,654,556</i>	<i>1,420,773</i>	<i>86%</i>	<i>1,331,885</i>	<i>83%</i>	<i>1,320,137</i>	<i>90%</i>
Engineering	532,815	493,176	93%	418,643	93%	479,801	92%
Street Lighting	688,258	618,225	90%	668,130	93%	603,699	92%
Recreation	25,000	13,279	53%	12,181	49%	0	0%
Parks Maintenance	808,275	723,520	90%	697,180	93%	678,898	94%
<i>Total Public Works</i>	<i>2,054,348</i>	<i>1,848,199</i>	<i>90%</i>	<i>1,796,133</i>	<i>92%</i>	<i>1,762,398</i>	<i>92%</i>
<i>Non-Departmental</i>	<i>1,769,892</i>	<i>1,475,926</i>	<i>83%</i>	<i>1,616,665</i>	<i>94%</i>	<i>986,936</i>	<i>61%</i>
<i>Transfer-Out</i>	<i>(1,382,382)</i>	<i>0</i>	<i>0%</i>	<i>1,750,000</i>	<i>117%</i>	<i>0</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(49,001)</i>		<i>2,245,500</i>	<i>90%</i>	<i>(397,349)</i>	<i>18%</i>
GRAND TOTAL	26,955,544	24,999,626	93%	28,706,676	92%	24,039,916	89%

Fund Balances

CITY INCOME TAX FUND November

	2016		2015		2014		
	November	% of	November	%	November	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	119,708	119,708					
<u>REVENUES</u>							
Income Tax	18,334,951	17,686,077	96%	17,303,733	94%	16,578,536	94%
TOTAL REVENUES	18,334,951	17,686,077	96%	17,303,733	94%	16,578,536	94%
<u>EXPENDITURES</u>							
Personal Services	556,610	400,875	72%	422,099	93%	454,516	93%
Contractual Services	147,605	87,351	59%	139,761	99%	127,701	89%
Commodities	4,000	2,292	57%	3,630	100%	4,808	90%
Capital Outlay	0	0		0		0	
Transfers-Out	17,626,000	17,280,849	98%	16,747,128	94%	15,997,757	94%
TOTAL EXPENDITURES	18,334,215	17,771,367	97%	17,312,618	94%	16,584,782	94%
REVENUES OVER (UNDER) EXPENDITURES	736	(85,290)					
Less Previous Year Encumbrances	0	(9,418)					
ENDING CASH BALANCE	120,444	25,000					
UNENCUMBERED BALANCE	120,444	25,000					

Fund Balances

PUBLIC SAFETY LEVY FUND November

	2016		2015		2014		
	November YTD Budget	% of Actual Budget	November YTD Actual	% YTD of Actual	November YTD Actual	% YTD of Actual	
BEG. CASH BALANCE (1/1)	86,441		86,441				
<u>REVENUES</u>							
Public Safety Income Tax	3,055,851	2,947,688	96%	2,879,597	94%	2,763,089	94%
TOTAL REVENUES	3,055,851	2,947,688	96%	2,879,597	94%	2,763,089	94%
<u>EXPENDITURES</u>							
Transfers-Out	3,055,000	3,034,130	99%	2,879,597	95%	2,600,000	87%
TOTAL EXPENDITURES	3,055,000	3,034,130	99%	2,879,597	95%	2,600,000	87%
REVENUES OVER (UNDER) EXPENDITURES	851	(86,441)					
ENDING CASH BALANCE	87,292			0			

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% increase
												BUDGET	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	18,334,951	-0.86%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

												BUDGET	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,055,851	
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

												BUDGET	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,585,835	
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	Ending Balance	As of Date
100	GENERAL FUND	4,157,062	26,312,378	23,910,981	1,767,350	4,791,109	11/16
200	PUBLIC SAFETY LEVY FUND	86,441	2,947,688	3,034,130	0	0	11/16
210	AUTO AND GAS TAX	1,018,437	2,983,893	2,542,858	462,131	997,341	11/16
215	CONSERVANCY	12,282	114,593	124,670	0	2,205	11/16
220	CAPITAL IMPROVEMENT FUND	1,576,759	4,695,693	6,038,895	3,043,296	(2,809,739)	11/16
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	11/16
228	HEALTH FUND	88,318	441,768	407,673	6,156	116,257	11/16
229	EMS FUND	55,629	1,000	15,649	8,560	32,420	11/16
230	CITY INCOME TAX	119,708	20,633,765	20,675,438	53,035	25,000	11/16
238	UDAG	168,395	24,949	17,230	110,975	65,140	11/16
240	COURT COMPUTERIZATION	75,560	55,990	38,593	5,000	87,956	11/16
242	C.O.M./LAW ENFORCEMENT TRUST	10,839	21,151	0	0	31,990	11/16
243	LAW ENFRMNT MNDTRY DRUG FINE	212,533	33,019	108,335	5,784	131,434	11/16
245	PROBATION SERVICES	264,387	91,746	120,461	1,242	234,431	11/16
246	TERMINATION PAY FUND	114,869	560,000	372,525	0	302,344	11/16
247	INDIGENT DRIVER ALCOHOL/TRTMT	22,746	10,569	0	0	33,315	11/16
248	ENFORCEMENT/EDUCATION FUND	56,496	5,217	12,853	22	48,839	11/16
249	CIVIC DEVELOPMENT (HOTEL)	395,199	323,875	165,195	949	552,930	11/16
250	MUNICIPAL COURT	353,907	1,334,372	1,413,122	22,131	253,026	11/16
251	POLICE GRANT FUND	154,691	37,029	20,641	1,429	169,651	11/16
252	COURT IDIAM FUND	39,877	6,131	2,608	0	43,400	11/16
253	COURT SPECIAL PROJECTS FUND	235,757	114,305	33,727	0	316,335	11/16
254	HOME PROGRAM	27,425	168,311	178,789	0	16,947	11/16
257	POOL FUND	0	0	0	0	0	11/16
258	NEIGHBORHOOD STABILIZATION PRG	250,529	0	4,513	0	246,016	11/16
260	NUISANCE ABATEMENT FUND	976,155	246,419	342,019	24,048	856,508	11/16
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	11/16
262	SENIOR CITIZENS LEVY FUND	0	660,328	660,039	0	288	11/16
305	GENERAL BOND RETIREMENT	176,358	2,247,461	2,273,554	0	150,265	11/16
325	SPECIAL ASSMNT BOND-RETIREMENT	452,598	376,144	321,859	0	506,882	11/16
340	EAST END-SOUTH TOWNE BLVD TIF	280,533	415,063	411,138	0	284,458	11/16
345	DOWNTOWN TIF DEBT SERVICE FUND	16,058	10,590	15,000	0	11,647	11/16
350	AERONCA TIF FUND	4,423	0	0	0	4,423	11/16
355	AIRPORT-RIVERFRONT TIF	6,851	988	0	0	7,839	11/16
360	MILLER RD NORTH TIF	73,196	8,847	0	0	82,043	11/16
365	MILLER RD SOUTH TIF	0	0	0	0	0	11/16
370	TOWNE MALL-HOSPITAL TIF	156,931	588,138	580,332	0	164,737	11/16
371	RENAISSANCE NORTH TIF	106,187	225,570	233,390	0	98,366	11/16
372	RENAISSANCE SOUTH TIF	143,865	201,980	194,065	0	151,779	11/16
373	SAWYER MILL TIF	0	0	0	0	0	11/16
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	11/16
375	GREENTREE INDUSTRIAL PARK TIF	210,748	42,448	0	0	253,195	11/16
376	MADE INDUSTRIAL PARK TIF	1,164	70	0	0	1,234	11/16
377	SOUTH YANKEE ROAD TIF	23,044	270	0	0	23,314	11/16
415	STORM WATER CAPITAL RESERVE	1,900,967	1,303,139	1,045,196	1,454,386	704,523	11/16
429	COMMUNITY DEVELOPMENT ACT 1974	126,555	275,701	390,388	27,562	(15,694)	11/16
480	EAST END DEVELOPMENT	119,374	975	0	0	120,349	11/16
481	DOWNTOWN IMPROVEMENTS	495,768	76,147	250,832	0	321,083	11/16
485	ECONOMIC DEVL P BOND SERVICE	465,263	0	158,118	0	307,145	11/16
492	AIRPORT IMPROVEMENT	374,822	76,686	106,295	108,016	237,198	11/16
493	DOWNTOWN STATE CONTRIBUTION	0	0	0	0	0	11/16
494	WATER CAPITAL RESERVE	1,645,499	2,392,728	2,583,830	1,602,593	(148,196)	11/16
495	SEWER CAPITAL RESERVE	3,505,034	3,107,436	2,146,510	939,862	3,526,097	11/16
498	COMPUTER REPLACEMENT FUND	2,028,810	140,533	369,904	725,264	1,074,174	11/16
499	PROPERTY DEVELOPMENT	415,014	127,210	113,754	202,091	226,378	11/16
510	WATER FUND	2,170,820	7,482,444	8,151,081	424,956	1,077,227	11/16
515	STORM WATER FUND	635,683	1,800,105	2,123,993	28,141	283,654	11/16
520	SANITARY SEWER	3,488,731	8,165,942	8,249,551	410,449	2,994,674	11/16
525	AIRPORT FUND	77,785	358,952	343,700	32,096	60,942	11/16
530	TRANSIT SYSTEM	320,479	3,370,366	3,525,867	186,157	(21,179)	11/16
545	GOLF COURSE FUND	43,283	0	0	0	43,283	11/16
546	WELLFIELD PROTECTION	1,765,755	740,078	691,542	287,169	1,527,123	11/16
555	SOLID WASTE DISPOSAL	596,416	2,829,574	2,967,638	323,537	134,817	11/16

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	Ending Balance	As of Date
605	MUNICIPAL GARAGE FUND	5,586,167	2,770,693	1,615,226	685,013	6,056,621	11/16
661	EMPLOYEE BENEFITS FUND	603,846	4,696,040	6,142,563	3,270	(845,946)	11/16
725	POLICE RELIEF & PENSION	220,046	1,299,148	1,273,702	0	245,492	11/16
726	FIRE RELIEF & PENSION	255,886	1,378,353	1,388,747	0	245,492	11/16
736	COMMUNITY DVLPMNT ACT ESCROW	612,760	15,764	541	0	627,983	11/16
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	11/16
875	2011 SIDEWALK CURB & GUTTER	32,776	(19,447)	0	0	13,329	11/16
876	MAIN STREET SPECIAL ASSESSMENT	147,341	0	0	0	147,341	11/16
880	CENTRAL AVE SC&G	(527)	0	124,485	0	(125,012)	11/16
881	2014 SWCG PROGRAM	0	0	0	0	0	11/16