



JULY SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2016

July 2016 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$168.8K (July 2016 YTD) compared to July 2015 YTD receipts. The Public Safety Levy is also up \$32.5K for the same time period. The 2016 income tax revenue budget is \$18,334,951, which is 2.6% higher than the 2015 budget. The amount collected thru July 2016 represents 63% of the amount budgeted. This is the highest income tax revenue for July since 2007.
- The General Fund currently has an unencumbered balance of \$4.94 million which is a 17.3% fund reserve balance. The fund balance at year-end is anticipated to be 15.2%.
- Property tax revenue is \$244,600 less than last year for the same time period. Butler County decreased the 2015 property valuations by \$48,815,000 for 2015. The current delinquency rate for Butler County property taxes is approximately 10%.
- Overall, the General Fund revenues and expenditures are as anticipated for July 2016 with exceptions as follows:
 - License and permits have increased \$195,953 over the same time period as last year.
 - The transfers-in from the public safety pension funds have increased because there was not enough appropriation authority to complete the needed transactions for 2015. A supplemental will be requested later this year.
- There are six funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year. The City serves as a pass-through for this fund. All property taxes for the Conservancy Fund are sent to us and in turn, we pay the Miami Conservancy bill with this revenue. The City Income Tax Fund began supplementing this fund in 2011 when the expenditures exceeded the property tax

revenue. The City Income Tax Fund is budgeted to supplement this fund \$34,000 for 2016.

- The Capital Improvement Fund will turn positive when all reimbursement grants are received. The largest current encumbrances are for the Oxford State Rd project, Central Ave. improvements, phase 3 of Yankee Road, the AK 116 Project, and the ODOT Urban Paving program. The City Income Tax Fund is budgeted to supplement this fund \$350,000 for 2016.
- The Water Capital Reserve Fund has outstanding encumbrances for water main replacement on Oxford State Rd, Central Ave and S Verity Parkway.
- Solid Waste Disposal Fund will be corrected by year end when all receipts are in and the purchase order for refuse collection is completed.
- Central Avenue Sidewalk, Curb and Gutter encumbrances will be corrected in 2016 upon completion of project and property owners will be assessed upon completion.
- The ending balance in the Employee Benefits Fund as of July 31, 2016 is -\$129,652. Our expenditures continue to run higher than normal, with average monthly expenditures this year at \$526,380 versus average monthly contributions of only \$426,297. According to EBI, our third-party benefits consultant, the changes made to the 2016 health plans should be reflected in the 3rd and 4th quarter, and if this occurs, the expectation is that the combination of the monthly City share and employee share will exceed the monthly costs and result in the fund balance increasing. If this does not occur and the current trend continues, an advance or transfer of funds and a supplemental appropriation from the General Fund will be necessary prior to year-end.

**GENERAL FUND
JULY**

	2016			2015		2014	
		JULY	% of	JULY	%	JULY	%
	Budget	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual
BEG. CASH BALANCE (1/1)	4,157,062	4,157,062					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,371,000	53%	1,517,604	60%	1,398,307	54%
Licenses and Permits	444,300	330,656	74%	134,703	41%	161,582	55%
Intergovernmental	1,141,688	645,551	57%	730,805	57%	1,504,160	72%
Charges for Services	4,404,555	2,875,777	65%	2,712,735	64%	2,890,342	67%
Fines and Forfeitures	9,605	3,077	32%	39,164	89%	102,014	57%
Interest Income	50,102	36,056	72%	40,195	62%	250	2%
Rentals and Leases	123,927	48,851	39%	47,347	62%	35,572	48%
Miscellaneous Income	1,139,250	621,892	55%	376,080	48%	556,405	45%
Transfer from PS Levy	3,055,000	2,011,719	66%	1,892,772	63%	1,450,000	48%
Transfer from City Tax	11,747,000	6,771,754	58%	7,372,274	58%	7,561,056	64%
Transfers-In	2,231,107	1,916,440	86%	1,303,869	74%	1,644,625	55%
TOTAL REVENUES	26,925,965	16,632,770	62%	16,167,548	60%	17,304,313	60%
<u>EXPENDITURES</u>							
Personal Services	22,121,672	12,249,859	55%	11,948,538	57%	12,672,158	59%
Contractual Services	5,399,388	2,299,795	43%	2,859,951	57%	2,828,789	59%
Commodities	517,845	260,386	50%	352,099	64%	273,777	58%
Capital Outlay	771,971	407,258	53%	440,641	59%	272,527	55%
Transfers-Out	(1,382,382)	0	0%	1,000,000	91%	0	0%
Loans to other Funds	0	(49,001)		2,245,500		0	0%
Total Expenditures	27,428,494	15,168,297	55%	18,846,728	61%	16,047,251	59%
REVENUES OVER (UNDER) EXPENDITURES	(502,529)	1,464,473					
Less Previous Year Encumbrances	0	(678,710)					
ENDING CASH BALANCE	3,654,533	4,942,825					

**GENERAL FUND
JULY**

	2016			2015		2014	
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	168,319	71,000	42%	79,946	53%	80,004	57%
<i>City Manager</i>	364,231	150,011	41%	156,407	55%	143,187	56%
<i>Economic Development</i>	452,585	247,420	55%	223,517	52%	216,487	62%
Finance Adm.	239,406	135,563	57%	134,274	69%	126,454	61%
Treasury	201,454	112,431	56%	102,812	58%	107,813	57%
Purchasing	54,395	26,588	49%	27,817	62%	28,555	58%
<i>Total Finance</i>	495,255	274,582	55%	264,903	64%	262,822	59%
<i>Information Systems</i>	557,701	291,013	52%	251,011	53%	213,571	53%
Law	549,348	280,347	51%	262,247	54%	244,423	55%
Personnel	275,439	135,697	49%	195,424	65%	156,511	55%
<i>Total Law</i>	824,787	416,044	50%	457,671	58%	400,933	0.5483
Public Safety Adm.	154,781	82,426	53%	73,739	55%	0	
Fire Adm.	392,781	218,327	56%	130,552	57%	130,074	58%
Fire Operations	7,917,734	4,081,209	52%	4,450,324	57%	4,806,558	59%
Fire Preveniton/Training	277,014	139,947	51%	142,279	68%	136,019	57%
Police Adm.	560,986	282,397	50%	264,898	53%	176,393	50%
Criminal Investigation	1,646,469	1,017,334	62%	967,798	62%	1,045,894	61%
Uniform Patrol	6,465,159	3,677,501	57%	3,564,471	57%	4,079,291	59%
Police Services	312,702	171,741	55%	174,495	57%	180,661	57%
Police & Fire Dispatch	1,234,379	705,387	57%	644,886	58%	591,547	58%
Humane Officer	0	0		0		0	
Jail Management	1,311,947	806,636	61%	795,854	67%	746,086	66%
School Crossing Guards	0	0		0		0	
<i>Total Public Safety</i>	20,273,952	11,182,905	55%	11,209,296	58%	11,892,522	59%

**GENERAL FUND
JULY**

	2016			2015		2014	
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	115,564	61,542	53%	58,850	55%	120,103	73%
Community Center	110,000	58,808	53%	89,073	60%	78,455	62%
Community Development	464,892	260,578	56%	263,778	73%	210,517	59%
Building Inspection	442,668	154,239	35%	129,873	40%	147,318	54%
Building Maintenance	402,435	226,262	56%	206,249	58%	204,168	56%
Planning	245,747	97,322	40%	126,356	43%	108,394	57%
Neighborhood Improvement	0	0		0		0	
<i>Total Community Revit.</i>	<i>1,781,306</i>	<i>858,751</i>	<i>48%</i>	<i>874,178</i>	<i>55%</i>	<i>868,955</i>	<i>59%</i>
Engineering	536,815	295,367	55%	251,500	56%	322,638	62%
Street Lighting	738,258	381,702	52%	447,361	62%	389,661	59%
Recreation	25,000	10,936	44%	9,292		0	
Parks Maintenance	797,775	485,415	61%	512,440	68%	489,835	68%
<i>Total Public Works</i>	<i>2,097,848</i>	<i>1,173,420</i>	<i>56%</i>	<i>1,220,593</i>	<i>63%</i>	<i>1,202,134</i>	<i>63%</i>
<i>Non-Departmental</i>	<i>1,794,892</i>	<i>552,153</i>	<i>31%</i>	<i>863,706</i>	<i>50%</i>	<i>766,635</i>	<i>48%</i>
<i>Transfer-Out</i>	<i>(1,382,382)</i>	<i>0</i>	<i>0%</i>	<i>1,000,000</i>	<i>67%</i>	<i>0</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(49,001)</i>		<i>2,245,500</i>	<i>90%</i>	<i>0</i>	<i>0%</i>
GRAND TOTAL	27,428,494	15,168,297	55%	18,846,728	61%	16,047,251	59%

**CITY INCOME TAX FUND
JULY**

	2016			2015		2014	
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	119,708	119,708					
<u>REVENUES</u>							
Income Tax	18,334,951	11,551,610	63%	11,382,830	62%	11,220,919	64%
TOTAL REVENUES	18,334,951	11,551,610	63%	11,382,830	62%	11,220,919	64%
<u>EXPENDITURES</u>							
Personal Services	556,610	246,595	44%	275,532	61%	289,551	59%
Contractual Services	147,605	85,308	58%	97,559	69%	81,095	57%
Commodities	4,000	1,333	33%	3,331	92%	3,188	60%
Capital Outlay	0	0		0		0	
Transfers-Out	17,626,000	11,303,664	64%	11,015,243	62%	10,853,331	64%
TOTAL EXPENDITURES	18,334,215	11,636,900	63%	11,391,665	62%	11,227,165	64%
REVENUES OVER (UNDER) EXPENDITURES	736	(85,290)					
Less Previous Year Encumbrances	0	(9,418)					
ENDING CASH BALANCE	120,444	25,000					
UNENCUMBERED BALANCE	120,444	25,000					

**PUBLIC SAFETY LEVY FUND
JULY**

	2016			2015		2014	
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	86,441	86,441					
<u>REVENUES</u>							
Public Safety Income Tax	3,055,851	1,925,277	63%	1,892,772	61%	1,870,153	64%
TOTAL REVENUES	3,055,851	1,925,277	63%	1,892,772	61%	1,870,153	64%
<u>EXPENDITURES</u>							
Transfers-Out	3,055,000	2,011,719	66%	1,892,772	63%	1,450,000	48%
TOTAL EXPENDITURES	3,055,000	2,011,719	66%	1,892,772	63%	1,450,000	48%
REVENUES OVER (UNDER) EXPENDITURES	851	(86,441)					
ENDING CASH BALANCE	87,292	0					

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% increase
												BUDGET	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610					18,334,951	-0.86%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

												BUDGET	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277					3,055,851	
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

												BUDGET	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927					3,585,835	
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,157,062	16,632,770	15,143,035	703,973	4,942,825	07/16
200	PUBLIC SAFETY LEVY FUND	86,441	1,925,277	2,011,719	0	0	07/16
210	AUTO AND GAS TAX	1,018,437	1,960,490	1,605,324	230,393	1,143,209	07/16
215	CONSERVANCY	12,282	69,629	124,162	0	(42,252)	07/16
220	CAPITAL IMPROVEMENT FUND	1,576,759	2,355,632	3,916,279	4,296,389	(4,280,278)	07/16
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	07/16
228	HEALTH FUND	88,318	331,379	253,930	0	165,767	07/16
229	EMS FUND	55,629	0	4,593	6,460	44,576	07/16
230	CITY INCOME TAX	119,708	13,476,888	13,516,744	54,852	25,000	07/16
238	UDAG	168,395	23,892	11,100	77,105	104,083	07/16
240	COURT COMPUTERIZATION	75,560	35,974	35,097	5,000	71,436	07/16
242	C.O.M./LAW ENFORCEMENT TRUST	10,839	8,169	0	0	19,008	07/16
243	LAW ENFRMNT MNDTRY DRUG FINE	212,533	23,242	82,343	4,000	149,432	07/16
245	PROBATION SERVICES	264,387	63,338	76,382	0	251,343	07/16
246	TERMINATION PAY FUND	114,869	540,000	210,132	0	444,737	07/16
247	INDIGENT DRIVER ALCOHOL/TRTMT	22,746	7,130	0	0	29,875	07/16
248	ENFORCEMENT/EDUCATION FUND	56,496	2,709	1,273	0	57,932	07/16
249	CIVIC DEVELOPMENT (HOTEL)	395,199	197,095	97,953	9	494,332	07/16
250	MUNICIPAL COURT	353,907	885,036	891,777	0	347,166	07/16
251	POLICE GRANT FUND	154,691	9,843	1,490	0	163,044	07/16
252	COURT IDIAM FUND	39,877	3,441	1,920	0	41,398	07/16
253	COURT SPECIAL PROJECTS FUND	235,757	73,230	18,440	0	290,547	07/16
254	HOME PROGRAM	27,425	165,127	159,794	0	32,758	07/16
257	POOL FUND	0	0	0	0	0	07/16
258	NEIGHBORHOOD STABILIZATION PRG	250,529	0	2,362	0	248,168	07/16
260	NUISANCE ABATEMENT FUND	976,155	89,143	169,786	32,572	862,940	07/16
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	07/16
262	SENIOR CITIZENS LEVY FUND	0	354,578	354,549	0	29	07/16
305	GENERAL BOND RETIREMENT	176,358	1,359,512	393,209	0	1,142,661	07/16
325	SPECIAL ASSMNT BOND-RETIREMENT	452,598	213,851	43,080	0	623,370	07/16
340	EAST END-SOUTH TOWNE BLVD TIF	280,533	246,353	76,053	0	450,833	07/16
345	DOWNTOWN TIF DEBT SERVICE FUND	16,058	6,136	0	0	22,194	07/16
350	AERONCA TIF FUND	4,423	0	0	0	4,423	07/16
355	AIRPORT-RIVERFRONT TIF	6,851	487	0	0	7,338	07/16
360	MILLER RD NORTH TIF	73,196	5,186	0	0	78,381	07/16
365	MILLER RD SOUTH TIF	0	0	0	0	0	07/16
370	TOWNE MALL-HOSPITAL TIF	156,931	301,703	219,888	0	238,746	07/16
371	RENAISSANCE NORTH TIF	106,187	123,951	87,252	0	142,885	07/16
372	RENAISSANCE SOUTH TIF	143,865	103,303	72,858	0	174,310	07/16
373	SAWYER MILL TIF	0	0	0	0	0	07/16
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	07/16
375	GREENTREE INDUSTRIAL PARK TIF	210,748	21,833	0	0	232,581	07/16
376	MADE INDUSTRIAL PARK TIF	1,164	35	0	0	1,198	07/16
377	SOUTH YANKEE ROAD TIF	23,044	30	0	0	23,074	07/16
415	STORM WATER CAPITAL RESERVE	1,900,967	909,272	448,099	2,018,856	343,284	07/16
429	COMMUNITY DEVELOPMENT ACT 1974	126,555	217,455	306,154	27,562	10,294	07/16
480	EAST END DEVELOPMENT	119,374	549	0	0	119,923	07/16
481	DOWNTOWN IMPROVEMENTS	495,768	42,780	63,191	6,000	469,357	07/16
485	ECONOMIC DEVL P BOND SERVICE	465,263	0	44,059	0	421,204	07/16
492	AIRPORT IMPROVEMENT	374,822	56,686	50,595	45,516	335,398	07/16
494	WATER CAPITAL RESERVE	1,645,499	1,699,739	1,896,654	2,266,411	(817,827)	07/16

Fund Balances

495	SEWER CAPITAL RESERVE	3,505,034	2,114,521	1,780,998	695,812	3,142,745	07/16
498	COMPUTER REPLACEMENT FUND	2,028,810	64,709	219,781	253,463	1,620,275	07/16
499	PROPERTY DEVELOPMENT	415,014	81,737	26,510	178,017	292,223	07/16
510	WATER FUND	2,170,820	4,563,732	5,258,144	572,714	903,694	07/16
515	STORM WATER FUND	635,683	1,149,022	1,432,684	25,686	326,335	07/16
520	SANITARY SEWER	3,488,731	5,034,613	5,175,390	205,363	3,142,591	07/16
525	AIRPORT FUND	77,785	251,795	168,528	42,393	118,660	07/16
530	TRANSIT SYSTEM	320,479	922,953	908,766	177,740	156,926	07/16
545	GOLF COURSE FUND	43,283	0	0	0	43,283	07/16
546	WELLFIELD PROTECTION	1,765,755	169,006	172,381	717,841	1,044,540	07/16
555	SOLID WASTE DISPOSAL	596,416	1,791,272	2,118,095	878,384	(608,790)	07/16
605	MUNICIPAL GARAGE FUND	5,586,167	1,786,997	1,076,400	300,994	5,995,770	07/16
661	EMPLOYEE BENEFITS FUND	603,846	2,984,081	3,684,663	32,916	(129,652)	07/16
725	POLICE RELIEF & PENSION	220,046	846,532	912,078	0	154,500	07/16
726	FIRE RELIEF & PENSION	255,886	906,672	1,008,058	0	154,500	07/16
736	COMMUNITY DVLPMNT ACT ESCROW	612,760	9,602	(229)	0	622,591	07/16
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	07/16
875	2011 SIDEWALK CURB & GUTTER	32,776	(32,776)	0	0	0	07/16
876	MAIN STREET SPECIAL ASSESSMENT	147,341	0	0	0	147,341	07/16
878	SEWER CONNECTION SPEC ASSESS	0	0	0	0	0	07/16
879	2013 SIDEWALK CURB & GUTTER	0	0	0	0	0	07/16
880	CENTRAL AVE SC&G	(527)	0	117,915	41,583	(160,025)	07/16
881	2014 SWCG PROGRAM	0	0	0	0	0	07/16
883	ODOT URBAN PAVING SWCG	0	0	0	0	0	06/16
884	2016 CONCRETE REPAIR PROGRAM	0	0	0	0	0	06/16