



AUGUST SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2016

August 2016 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$310K (August 2016 YTD) compared to August 2015 YTD receipts. The Public Safety Levy is also up \$56K for the same time period. The 2016 income tax revenue budget is \$18,334,951, which is 2.6% higher than the 2015 budget. The amount collected thru August 2016 represents 72% of the amount budgeted. This is the highest income tax revenue for August in a ten year period.
- The General Fund currently has an unencumbered balance of \$5.54 million which is a 19.4% fund reserve balance. The fund balance at year-end is anticipated to be 14.7%.
- Property tax revenue is \$10,500 less than last year for the same time period. Butler County decreased the 2015 property valuations by \$48,815,000 for 2015. The current delinquency rate for Butler County property taxes is approximately 10%.
- Overall, the General Fund revenues and expenditures are as anticipated for August 2016 with exceptions as follows:
 - License and permits have increased \$187,579 over the same time period as last year.
 - The transfers-in from the public safety pension funds have increased because there was not enough appropriation authority to complete the needed transactions for 2015. A supplemental will be requested later this year.
- There are six funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year. The City serves as a pass-through for this fund. All property taxes for the Conservancy Fund are sent to us and in turn, we pay the Miami Conservancy bill with this revenue. The City Income Tax Fund began supplementing this fund in 2011 when the expenditures exceeded the property tax

revenue. The City Income Tax Fund is budgeted to supplement this fund \$34,000 for 2016.

- The Capital Improvement Fund will turn positive when all reimbursement grants are received. The largest current encumbrances are for the Oxford State Rd project, Central Ave. improvements, phase 3 of Yankee Road, the AK 116 Project, and the ODOT Urban Paving program. The City Income Tax Fund is budgeted to supplement this fund \$350,000 for 2016.
- The Water Capital Reserve Fund has outstanding encumbrances for water main replacement on Central Ave and S Verity Parkway.
- Solid Waste Disposal Fund will be corrected by year end when all receipts are in and the purchase order for refuse collection is completed.
- Central Avenue Sidewalk, Curb and Gutter encumbrances will be corrected in 2016 upon completion of project and property owners will be assessed upon completion. We will request an advance from the General Fund to the Central Avenue Sidewalk, Curb and Gutter Fund this year, which will be repaid over the five-year assessment period.
- The ending balance in the Employee Benefits Fund as of August 31, 2016 is -\$406,328. Our expenditures continue to run higher than normal, with average monthly expenditures this year at \$548,886 versus average monthly contributions of only \$426,049. This fund will require an advance or transfer of funds and a supplemental appropriation from the General Fund prior to year-end. We are working with EBI, our third-party benefits consultant, to make significant changes to our health plan to ensure these funds will be repaid to the General Fund in a timely manner.

**GENERAL FUND
AUGUST**

	2016			2015		2014	
	AUGUST	% of	AUGUST	%	AUGUST	%	
	YTD	Actual	YTD	YTD of	YTD	YTD of	
Budget	Actual	Budget	Actual	Actual	Actual	Actual	
BEG. CASH BALANCE (1/1)	4,157,062	4,157,062					
<u>REVENUES</u>							
Property Taxes	2,579,431	2,074,761	80%	1,987,204	79%	2,120,857	82%
Licenses and Permits	444,300	361,394	81%	173,815	53%	193,550	66%
Intergovernmental	1,141,688	750,611	66%	840,764	65%	1,626,569	78%
Charges for Services	4,404,555	3,056,206	69%	2,876,467	68%	3,048,614	71%
Fines and Forfeitures	9,605	3,662	38%	40,430	92%	129,123	73%
Interest Income	50,102	44,251	88%	45,975	71%	250	2%
Rentals and Leases	123,927	56,005	45%	53,717	70%	38,530	52%
Miscellaneous Income	1,139,250	769,661	68%	529,939	67%	726,922	59%
Transfer from PS Levy	3,055,000	2,292,426	75%	2,149,947	71%	2,100,000	70%
Transfer from City Tax	11,747,000	7,793,411	66%	8,424,307	66%	8,165,921	69%
Transfers-In	2,231,107	2,151,476	96%	1,459,794	83%	1,818,771	60%
TOTAL REVENUES	26,925,965	19,353,862	72%	18,582,358	69%	19,969,108	70%
<u>EXPENDITURES</u>							
Personal Services	22,121,672	14,021,811	63%	13,480,106	65%	14,319,553	66%
Contractual Services	5,399,388	2,561,724	47%	3,100,055	62%	3,043,066	63%
Commodities	517,845	296,610	57%	383,930	70%	308,687	66%
Capital Outlay	771,971	458,477	59%	496,472	67%	314,103	63%
Transfers-Out	(1,382,382)	0	0%	1,750,000	159%	0	0%
Loans to other Funds	0	(49,001)		2,245,500		0	0%
Total Expenditures	27,428,494	17,289,621	63%	21,456,062	69%	17,985,409	66%
REVENUES OVER (UNDER)							
EXPENDITURES	(502,529)	2,064,241					
Less Previous Year	0	(678,710)					
Encumbrances							
ENDING CASH BALANCE	3,654,533	5,542,593					

**GENERAL FUND
AUGUST**

	2016			2015		2014	
	AUGUST	% of	AUGUST	%	AUGUST	%	
	Budget	Actual	Actual	YTD of	YTD	YTD of	
	YTD	Budget	YTD	Actual	Actual	Actual	
	Actual	Budget	Actual	Actual	Actual	Actual	
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	168,319	81,448	48%	89,021	60%	81,014	57%
<i>City Manager</i>	364,231	174,854	48%	179,266	64%	161,215	63%
<i>Economic Development</i>	452,585	283,917	63%	251,919	58%	240,810	69%
Finance Adm.	239,406	152,237	64%	149,317	77%	141,325	68%
Treasury	201,454	131,522	65%	116,007	66%	122,096	64%
Purchasing	54,395	30,683	56%	30,675	69%	32,493	66%
<i>Total Finance</i>	<u>495,255</u>	<u>314,442</u>	<u>63%</u>	<u>295,999</u>	<u>71%</u>	<u>295,914</u>	<u>66%</u>
<i>Information Systems</i>	557,701	330,755	59%	285,889	60%	247,933	61%
Law	549,348	320,894	58%	298,763	61%	275,737	62%
Personnel	275,439	147,794	54%	218,885	73%	179,878	63%
<i>Total Law</i>	<u>824,787</u>	<u>468,688</u>	<u>57%</u>	<u>517,648</u>	<u>66%</u>	<u>455,615</u>	<u>62%</u>
Public Safety Adm.	154,781	93,894	61%	83,739	63%	0	
Fire Adm.	392,781	248,973	63%	146,707	64%	145,985	65%
Fire Operations	7,917,734	4,664,862	59%	5,026,630	65%	5,438,149	67%
Fire Preventon/Training	277,014	162,068	59%	159,848	76%	153,599	65%
Police Adm.	560,986	320,568	57%	295,686	59%	197,272	56%
Criminal Investigation	1,646,469	1,157,979	70%	1,084,587	69%	1,176,724	69%
Uniform Patrol	6,465,159	4,195,897	65%	4,016,681	64%	4,605,502	66%
Police Services	312,702	195,804	63%	194,281	64%	205,069	65%
Police & Fire Dispatch	1,234,379	804,795	65%	722,246	65%	660,389	65%
Humane Officer	0	0		0		0	
Jail Management	1,311,947	903,777	69%	861,552	72%	809,943	72%
School Crossing Guards	0	0		0		0	
<i>Total Public Safety</i>	<u>20,273,952</u>	<u>12,748,618</u>	<u>63%</u>	<u>12,591,957</u>	<u>65%</u>	<u>13,392,633</u>	<u>67%</u>

**GENERAL FUND
AUGUST**

	2016			2015		2014	
	Budget	AUGUST YTD Actual	% of Actual Budget	AUGUST YTD Actual	% YTD of Actual	AUGUST YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	115,564	71,569	62%	66,808	62%	129,390	79%
Community Center	110,000	58,861	54%	89,073	60%	78,455	62%
Community Development	464,892	298,935	64%	298,223	82%	237,834	67%
Building Inspection	442,668	177,994	40%	146,387	45%	168,150	62%
Building Maintenance	402,435	252,392	63%	228,796	64%	233,539	64%
Planning	245,747	123,071	50%	137,252	46%	117,048	62%
Neighborhood Improvement	0	0		0		0	
<i>Total Community Revit.</i>	<i>1,781,306</i>	<i>982,822</i>	<i>55%</i>	<i>966,538</i>	<i>60%</i>	<i>964,416</i>	<i>65%</i>
Engineering	536,815	353,753	66%	288,797	64%	360,917	69%
Street Lighting	738,258	433,174	59%	499,964	69%	440,079	67%
Recreation	25,000	13,179	53%	10,924		0	
Parks Maintenance	797,775	539,502	68%	560,472	75%	544,653	75%
<i>Total Public Works</i>	<i>2,097,848</i>	<i>1,339,608</i>	<i>64%</i>	<i>1,360,157</i>	<i>70%</i>	<i>1,345,649</i>	<i>71%</i>
<i>Non-Departmental</i>	<i>1,794,892</i>	<i>613,471</i>	<i>34%</i>	<i>922,168</i>	<i>54%</i>	<i>800,210</i>	<i>50%</i>
<i>Transfer-Out</i>	<i>(1,382,382)</i>	<i>0</i>	<i>0%</i>	<i>1,750,000</i>	<i>117%</i>	<i>0</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(49,001)</i>		<i>2,245,500</i>	<i>90%</i>	<i>0</i>	<i>0%</i>
GRAND TOTAL	27,428,494	17,289,621	63%	21,456,062	69%	17,985,409	66%

**CITY INCOME TAX FUND
AUGUST**

	2016			2015		2014	
	Budget	AUGUST YTD Actual	% of Actual Budget	AUGUST YTD Actual	% YTD of Actual	AUGUST YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	119,708	119,708					
<u>REVENUES</u>							
Income Tax	18,334,951	13,235,855	72%	12,925,881	70%	12,335,177	70%
TOTAL REVENUES	18,334,951	13,235,855	72%	12,925,881	70%	12,335,177	70%
<u>EXPENDITURES</u>							
Personal Services	556,610	283,360	51%	306,330	67%	326,609	67%
Contractual Services	147,605	85,793	58%	110,508	78%	88,614	62%
Commodities	4,000	1,434	36%	3,377	93%	3,465	65%
Capital Outlay	0	0		0		0	
Transfers-Out	17,626,000	12,950,557	73%	12,514,501	70%	11,922,736	70%
TOTAL EXPENDITURES	18,334,215	13,321,145	73%	12,934,716	70%	12,341,423	70%
REVENUES OVER (UNDER) EXPENDITURES	736	(85,290)					
Less Previous Year Encumbrances	0	(9,418)					
ENDING CASH BALANCE	120,444	25,000					
UNENCUMBERED BALANCE	120,444	25,000					

**PUBLIC SAFETY LEVY FUND
AUGUST**

	2016			2015		2014	
	Budget	AUGUST YTD Actual	% of Actual Budget	AUGUST YTD Actual	% YTD of Actual	AUGUST YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	86,441	86,441					
<u>REVENUES</u>							
Public Safety Income Tax	3,055,851	2,205,985	72%	2,149,947	70%	2,055,863	70%
TOTAL REVENUES	3,055,851	2,205,985	72%	2,149,947	70%	2,055,863	70%
<u>EXPENDITURES</u>							
Transfers-Out	3,055,000	2,292,426	75%	2,149,947	71%	2,100,000	70%
TOTAL EXPENDITURES	3,055,000	2,292,426	75%	2,149,947	71%	2,100,000	70%
REVENUES OVER (UNDER) EXPENDITURES	851	(86,441)					
ENDING CASH BALANCE	87,292	0					

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% increase
												BUDGET	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855				18,334,951	-0.86%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													BUDGET	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985					3,055,851	
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%	
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%	
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%	
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%	
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%	
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%	
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	16.40%	
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212		

PROPERTY TAX REVENUES - ALL FUNDS

													BUDGET	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688					3,585,835	
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%	
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%	
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%	
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%	
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%	

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,157,062	19,353,862	17,365,950	602,381	5,542,593	08/16
200	PUBLIC SAFETY LEVY FUND	86,441	2,205,985	2,292,426	0	0	08/16
210	AUTO AND GAS TAX	1,018,437	2,260,795	1,789,632	233,889	1,255,712	08/16
215	CONSERVANCY	12,282	73,029	124,162	0	(38,852)	08/16
220	CAPITAL IMPROVEMENT FUND	1,576,759	2,744,228	4,291,806	3,973,191	(3,944,010)	08/16
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	08/16
228	HEALTH FUND	88,318	359,753	289,276	0	158,795	08/16
229	EMS FUND	55,629	0	9,212	13,180	33,237	08/16
230	CITY INCOME TAX	119,708	15,441,840	15,481,696	54,852	25,000	08/16
238	UDAG	168,395	24,079	11,100	77,105	104,270	08/16
240	COURT COMPUTERIZATION	75,560	40,533	35,097	5,000	75,996	08/16
242	C.O.M./LAW ENFORCEMENT TRUST	10,839	8,169	0	0	19,008	08/16
243	LAW ENFRMNT MNDTRY DRUG FINE	212,533	26,171	86,580	5,784	146,341	08/16
245	PROBATION SERVICES	264,387	69,466	87,469	0	246,384	08/16
246	TERMINATION PAY FUND	114,869	560,000	232,659	0	442,211	08/16
247	INDIGENT DRIVER ALCOHOL/TRTMT	22,746	7,764	0	0	30,509	08/16
248	ENFORCEMENT/EDUCATION FUND	56,496	3,048	2,749	0	56,794	08/16
249	CIVIC DEVELOPMENT (HOTEL)	395,199	233,790	104,922	9	524,058	08/16
250	MUNICIPAL COURT	353,907	991,005	1,018,069	0	326,843	08/16
251	POLICE GRANT FUND	154,691	10,012	1,822	0	162,882	08/16
252	COURT IDIAM FUND	39,877	4,493	2,007	0	42,362	08/16
253	COURT SPECIAL PROJECTS FUND	235,757	82,631	18,440	0	299,948	08/16
254	HOME PROGRAM	27,425	167,834	165,506	0	29,754	08/16
257	POOL FUND	0	0	0	0	0	08/16
258	NEIGHBORHOOD STABILIZATION PRG	250,529	0	3,555	0	246,974	08/16
260	NUISANCE ABATEMENT FUND	976,155	90,143	218,173	31,481	816,645	08/16
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	08/16
262	SENIOR CITIZENS LEVY FUND	0	354,578	354,549	0	29	08/16
305	GENERAL BOND RETIREMENT	176,358	1,532,212	393,209	0	1,315,361	08/16
310	WATER-TRUSTEE DEBT SERV. RESRV	0	0	0	0	0	08/16
325	SPECIAL ASSMNT BOND-RETIREMENT	452,598	211,456	43,080	0	620,975	08/16
340	EAST END-SOUTH TOWNE BLVD TIF	280,533	246,353	76,053	0	450,833	08/16
345	DOWNTOWN TIF DEBT SERVICE FUND	16,058	6,136	0	0	22,194	08/16
350	AERONCA TIF FUND	4,423	0	0	0	4,423	08/16
355	AIRPORT-RIVERFRONT TIF	6,851	487	0	0	7,338	08/16
360	MILLER RD NORTH TIF	73,196	5,186	0	0	78,381	08/16
365	MILLER RD SOUTH TIF	0	0	0	0	0	08/16
370	TOWNE MALL-HOSPITAL TIF	156,931	301,703	219,888	0	238,746	08/16
371	RENAISSANCE NORTH TIF	106,187	123,951	87,252	0	142,885	08/16
372	RENAISSANCE SOUTH TIF	143,865	103,303	72,858	0	174,310	08/16
373	SAWYER MILL TIF	0	0	0	0	0	08/16
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	08/16
375	GREENTREE INDUSTRIAL PARK TIF	210,748	21,833	0	0	232,581	08/16
376	MADE INDUSTRIAL PARK TIF	1,164	35	0	0	1,198	08/16
377	SOUTH YANKEE ROAD TIF	23,044	30	0	0	23,074	08/16
415	STORM WATER CAPITAL RESERVE	1,900,967	1,040,212	577,900	1,905,908	457,371	08/16
429	COMMUNITY DEVELOPMENT ACT 1974	126,555	247,800	335,080	27,562	11,713	08/16
480	EAST END DEVELOPMENT	119,374	673	0	0	120,047	08/16
481	DOWNTOWN IMPROVEMENTS	495,768	61,839	93,271	4,780	459,557	08/16
485	ECONOMIC DEVL P BOND SERVICE	465,263	0	44,059	0	421,204	08/16
492	AIRPORT IMPROVEMENT	374,822	56,686	50,595	163,716	217,198	08/16
494	WATER CAPITAL RESERVE	1,645,499	1,936,336	2,197,522	1,965,822	(581,508)	08/16
495	SEWER CAPITAL RESERVE	3,505,034	2,398,753	1,809,340	1,293,034	2,801,413	08/16
498	COMPUTER REPLACEMENT FUND	2,028,810	74,600	323,882	159,589	1,619,938	08/16
499	PROPERTY DEVELOPMENT	415,014	92,159	61,129	152,894	293,150	08/16
510	WATER FUND	2,170,820	5,497,707	5,867,180	513,893	1,287,454	08/16

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
515	STORM WATER FUND	635,683	1,316,377	1,632,770	23,736	295,554	08/16
520	SANITARY SEWER	3,488,731	5,972,236	5,796,456	285,578	3,378,933	08/16
525	AIRPORT FUND	77,785	288,142	180,996	36,559	148,372	08/16
530	TRANSIT SYSTEM	320,479	1,029,259	1,029,869	177,740	142,130	08/16
545	GOLF COURSE FUND	43,283	0	0	0	43,283	08/16
546	WELLFIELD PROTECTION	1,765,755	205,617	172,381	717,841	1,081,150	08/16
555	SOLID WASTE DISPOSAL	596,416	2,063,173	2,399,070	610,208	(349,688)	08/16
605	MUNICIPAL GARAGE FUND	5,586,167	2,028,559	1,156,745	300,572	6,157,408	08/16
661	EMPLOYEE BENEFITS FUND	603,846	3,408,390	4,391,088	27,476	(406,328)	08/16
725	POLICE RELIEF & PENSION	220,046	962,922	1,028,468	0	154,500	08/16
726	FIRE RELIEF & PENSION	255,886	1,025,318	1,126,703	0	154,500	08/16
736	COMMUNITY DVLPMT ACT ESCROW	612,760	10,539	(229)	0	623,528	08/16
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	08/16
875	2011 SIDEWALK CURB & GUTTER	32,776	(32,776)	0	0	0	08/16
876	MAIN STREET SPECIAL ASSESSMENT	147,341	0	0	0	147,341	08/16
880	CENTRAL AVE SC&G	(527)	0	117,915	41,583	(160,025)	08/16
881	2014 SWCG PROGRAM	0	0	0	0	0	08/16