



JUNE SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2016

June 2016 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$344.3K (June 2016 YTD) compared to June 2015 YTD receipts. The Public Safety Levy is also up \$61.8K for the same time period. The 2016 income tax revenue budget is \$18,334,951, which is 2.6% higher than the 2015 budget. The amount collected thru June 2016 represents 55% of the amount budgeted. This is the highest income tax revenue for June since 2007.
- The General Fund currently has an unencumbered balance of \$4.76 million which is a 17.4% fund reserve balance. The fund balance at year-end is anticipated to be 15.3%.
- Property tax revenue is \$29,000 less than last year for the same time period. Butler County decreased the 2015 property valuations by \$48,815,000 for 2015. The current delinquency rate for Butler County property taxes is approximately 10%.
- Overall, the General Fund revenues and expenditures are as anticipated for June 2016 with exceptions as follows:
 - License and permits have increased \$155,936 over the same time period as last year.
 - The transfers-in from the public safety pension funds have increased because there was not enough appropriation authority to complete the needed transactions for 2015. A supplemental will be requested later this year.
 - Rentals and leases are budgeted at \$123,927. We have collected \$34,382 which is only 28% of the budget.
 - Towing/Impound Fees are budgeted at \$156,898. We have collected \$58,465 which is only 37% of the budget.

- There are six funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year. The City serves as a pass-through for this fund. All property taxes for the Conservancy Fund are sent to us and in turn, we pay the Miami Conservancy bill with this revenue. The City Income Tax Fund began supplementing this fund in 2011 when the expenditures exceeded the property tax revenue. The City Income Tax Fund is budgeted to supplement this fund \$34,000 for 2016.
 - The Capital Improvement Fund will turn positive when all reimbursement grants are received. The largest current encumbrances are for the Oxford State Rd project, Central Ave. improvements, phase 3 of Yankee Road, the AK 116 Project, and the ODOT Urban Paving program. The City Income Tax Fund is budgeted to supplement this fund \$350,000 for 2016.
 - The Water Capital Reserve Fund has outstanding encumbrances for water main replacement on Oxford State Rd, Central Ave and S Verity Parkway.
 - Solid Waste Disposal Fund will be corrected by year end when all receipts are in and the purchase order for refuse collection is completed.
 - Central Avenue Sidewalk, Curb and Gutter encumbrances will be corrected in 2016 upon completion of project and property owners will be assessed upon completion.
 - The ending balance in the Employee Benefits Fund as of June 30, 2016 is -\$124,493. Our expenditures continue to run higher than normal, with average monthly expenditures this year at \$539,730 versus average monthly contributions of only \$426,566. According to EBI, our third-party benefits consultant, the changes made to the 2016 health plans should be reflected in the 3rd and 4th quarter, and if this occurs, the expectation is that the combination of the monthly City share and employee share will exceed the monthly costs and result in the fund balance increasing. If this does not occur and the current trend continues, an advance or transfer of funds and a supplemental appropriation from the General Fund will be necessary prior to year-end.

**GENERAL FUND
JUNE**

	2016			2015		2014	
		JUNE	% of	JUNE	%	JUNE	%
	Budget	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual
BEG. CASH BALANCE (1/1)	4,157,062	4,157,062					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,371,000	53%	1,302,046	52%	1,376,773	53%
Licenses and Permits	444,300	275,745	62%	119,809	37%	145,334	50%
Intergovernmental	1,141,688	564,500	49%	647,265	50%	1,333,421	64%
Charges for Services	4,404,555	2,134,008	48%	2,027,149	48%	2,191,227	51%
Fines and Forfeitures	9,605	2,927	30%	39,308	90%	85,837	48%
Interest Income	50,102	30,777	61%	38,104	59%	250	2%
Rentals and Leases	123,927	34,382	28%	38,041	50%	23,846	32%
Miscellaneous Income	1,139,250	552,749	49%	368,700	47%	538,132	43%
Transfer from PS Levy	3,055,000	1,782,403	58%	1,634,197	54%	1,450,000	48%
Transfer from City Tax	11,747,000	5,927,153	50%	6,322,044	50%	6,346,733	53%
Transfers-In	2,231,107	1,759,173	79%	1,144,273	65%	1,463,780	49%
TOTAL REVENUES	26,925,965	14,434,816	54%	13,680,935	51%	14,955,332	52%
<u>EXPENDITURES</u>							
Personal Services	22,121,672	10,609,239	48%	10,280,208	49%	11,007,903	51%
Contractual Services	5,399,388	1,989,724	37%	2,470,388	50%	2,559,595	53%
Commodities	517,845	246,268	48%	311,625	57%	245,094	52%
Capital Outlay	771,971	352,914	46%	386,839	52%	240,870	48%
Transfers-Out	(1,382,382)	(49,001)	4%	3,245,500	295%	0	0%
Transfers/Loans	0	0		0		0	0%
Total Expenditures	27,428,494	13,149,144	48%	16,694,560	54%	14,053,462	52%
REVENUES OVER (UNDER) EXPENDITURES	(502,529)	1,285,672					
Less Previous Year Encumbrances	0	(678,710)					
ENDING CASH BALANCE	3,654,533	4,764,023					

**GENERAL FUND
JUNE**

	2016			2015		2014	
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	168,319	62,579	37%	69,764	47%	71,236	50%
<i>City Manager</i>	364,231	129,829	36%	132,601	47%	125,603	49%
<i>Economic Development</i>	452,585	217,867	48%	194,248	45%	192,659	55%
Finance Adm.	239,406	120,870	50%	118,142	61%	112,207	54%
Treasury	201,454	97,749	49%	89,583	51%	93,224	49%
Purchasing	54,395	24,331	45%	24,305	54%	24,720	50%
<i>Total Finance</i>	495,255	242,951	49%	232,030	56%	230,151	51%
<i>Information Systems</i>	557,701	253,541	45%	214,121	45%	187,257	46%
Law	549,348	242,993	44%	224,670	46%	214,676	48%
Personnel	275,439	100,020	36%	159,123	53%	137,471	48%
<i>Total Law</i>	824,787	343,012	42%	383,792	49%	352,147	0.4816
Public Safety Adm.	154,781	71,364	46%	62,002	46%	0	
Fire Adm.	392,781	190,629	49%	113,665	50%	114,235	51%
Fire Operations	7,917,734	3,581,515	45%	3,849,899	50%	4,189,177	51%
Fire Preveniton/Training	277,014	121,598	44%	121,404	58%	117,246	49%
Police Adm.	560,986	247,742	44%	228,410	45%	153,365	43%
Criminal Investigation	1,646,469	923,272	56%	832,153	53%	902,186	53%
Uniform Patrol	6,465,159	3,169,351	49%	3,064,517	49%	3,545,403	51%
Police Services	312,702	149,605	48%	151,817	50%	156,723	50%
Police & Fire Dispatch	1,234,379	611,300	50%	553,365	50%	516,838	51%
Jail Management	1,311,947	680,350	52%	721,125	61%	677,357	60%
<i>Total Public Safety</i>	20,273,952	9,746,725	48%	9,698,356	50%	10,372,530	52%

**GENERAL FUND
JUNE**

	2016			2015		2014	
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	115,564	55,136	48%	50,133	47%	102,095	62%
Community Center	110,000	58,808	53%	64,073	43%	70,122	56%
Community Development	464,892	226,367	49%	227,155	62%	183,266	51%
Building Inspection	442,668	134,141	30%	113,899	35%	126,774	47%
Building Maintenance	402,435	179,986	45%	180,387	50%	186,955	51%
Planning	245,747	84,558	34%	98,203	33%	99,417	53%
<i>Total Community Revit.</i>	<i>1,781,306</i>	<i>738,996</i>	<i>41%</i>	<i>733,850</i>	<i>46%</i>	<i>768,629</i>	<i>52%</i>
Engineering	536,815	266,522	50%	219,445	49%	279,504	53%
Street Lighting	738,258	235,483	32%	397,472	55%	328,124	50%
Recreation	25,000	10,136	41%	(5,081)		0	
Parks Maintenance	797,775	522,397	65%	454,294	61%	447,255	62%
<i>Total Public Works</i>	<i>2,097,848</i>	<i>1,034,539</i>	<i>49%</i>	<i>1,066,130</i>	<i>55%</i>	<i>1,054,882</i>	<i>55%</i>
<i>Non-Departmental</i>	<i>1,794,892</i>	<i>428,108</i>	<i>24%</i>	<i>724,168</i>	<i>42%</i>	<i>698,368</i>	<i>43%</i>
<i>Transfer-Out</i>	<i>(1,382,382)</i>	<i>0</i>	<i>0%</i>	<i>1,000,000</i>	<i>67%</i>	<i>0</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(49,001)</i>		<i>2,245,500</i>	<i>90%</i>	<i>0</i>	<i>0%</i>
GRAND TOTAL	27,428,494	13,149,144	48%	16,694,560	54%	14,053,462	53%

**CITY INCOME TAX FUND
JUNE**

	2016		2015		2014		
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	119,708	119,708					
<u>REVENUES</u>							
Income Tax	18,334,951	10,175,719	55%	9,831,380	53%	9,488,754	54%
TOTAL REVENUES	18,334,951	10,175,719	55%	9,831,380	53%	9,488,754	54%
<u>EXPENDITURES</u>							
Personal Services	556,610	214,749	39%	239,702	53%	252,233	51%
Contractual Services	147,605	83,517	57%	83,513	59%	72,178	50%
Commodities	4,000	1,147	29%	2,882	79%	2,821	53%
Capital Outlay	0	0		0		0	
Transfers-Out	17,626,000	9,961,596	57%	9,514,117	53%	9,167,768	54%
TOTAL EXPENDITURES	18,334,215	10,261,009	56%	9,840,215	53%	9,495,000	54%
REVENUES OVER (UNDER) EXPENDITURES	736	(85,290)					
Less Previous Year Encumbrances	0	(9,418)					
ENDING CASH BALANCE	120,444	25,000					
UNENCUMBERED BALANCE	120,444	25,000					

**PUBLIC SAFETY LEVY FUND
JUNE**

	2016		2015		2014		
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	86,441	86,441					
<u>REVENUES</u>							
Public Safety Income Tax	3,055,851	1,695,962	55%	1,634,197	53%	1,581,459	54%
TOTAL REVENUES	3,055,851	1,695,962	55%	1,634,197	53%	1,581,459	54%
<u>EXPENDITURES</u>							
Transfers-Out	3,055,000	1,782,403	58%	1,634,197	54%	1,450,000	48%
TOTAL EXPENDITURES	3,055,000	1,782,403	58%	1,634,197	54%	1,450,000	48%
REVENUES OVER (UNDER) EXPENDITURES	851	(86,441)					
ENDING CASH BALANCE	87,292	0					

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	BUDGET	% increase
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719							18,334,951	-0.86%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													BUDGET	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962							3,055,851	
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

													BUDGET	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927							3,585,835	
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,157,062	14,436,791	13,173,461	654,393	4,765,998	06/16
200	PUBLIC SAFETY LEVY FUND	86,441	1,695,962	1,782,403	0	0	06/16
210	AUTO AND GAS TAX	1,018,437	1,706,126	1,447,190	252,640	1,024,732	06/16
215	CONSERVANCY	12,282	66,229	124,162	0	(45,652)	06/16
220	CAPITAL IMPROVEMENT FUND	1,576,759	1,860,312	3,250,715	4,936,983	(4,750,628)	06/16
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	06/16
228	HEALTH FUND	88,318	270,981	224,847	0	134,452	06/16
229	EMS FUND	55,629	0	3,030	6,460	46,139	06/16
230	CITY INCOME TAX	119,708	11,871,681	11,910,231	56,158	25,000	06/16
238	UDAG	168,395	23,607	9,000	69,205	113,798	06/16
240	COURT COMPUTERIZATION	75,560	30,549	35,097	0	71,011	06/16
242	C.O.M./LAW ENFORCEMENT TRUST	10,839	8,169	0	0	19,008	06/16
243	LAW ENFRMNT MNDTRY DRUG FINE	212,533	20,906	78,233	0	155,206	06/16
245	PROBATION SERVICES	264,387	56,570	66,245	0	254,712	06/16
246	TERMINATION PAY FUND	114,869	500,000	210,132	0	404,737	06/16
247	INDIGENT DRIVER ALCOHOL/TRTMT	22,746	6,104	0	0	28,850	06/16
248	ENFORCEMENT/EDUCATION FUND	56,496	2,471	1,273	0	57,694	06/16
249	CIVIC DEVELOPMENT (HOTEL)	395,199	145,457	88,933	3,009	448,714	06/16
250	MUNICIPAL COURT	353,907	761,779	783,067	0	332,619	06/16
251	POLICE GRANT FUND	154,691	8,611	1,490	0	161,812	06/16
252	COURT IDIAM FUND	39,877	3,441	0	0	43,318	06/16
253	COURT SPECIAL PROJECTS FUND	235,757	62,066	10,275	0	287,548	06/16
254	HOME PROGRAM	27,425	165,127	159,655	0	32,897	06/16
258	NEIGHBORHOOD STABILIZATION PRG	250,529	0	2,304	0	248,225	06/16
260	NUISANCE ABATEMENT FUND	976,155	89,143	129,862	41,991	893,446	06/16
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	06/16
262	SENIOR CITIZENS LEVY FUND	0	354,578	354,549	0	29	06/16
305	GENERAL BOND RETIREMENT	176,358	1,186,812	393,209	0	969,961	06/16
325	SPECIAL ASSMNT BOND-RETIREMENT	452,598	213,851	43,080	0	623,370	06/16
340	EAST END-SOUTH TOWNE BLVD TIF	280,533	246,353	76,053	0	450,833	06/16
345	DOWNTOWN TIF DEBT SERVICE FUND	16,058	6,136	0	0	22,194	06/16
350	AERONCA TIF FUND	4,423	0	0	0	4,423	06/16
355	AIRPORT-RIVERFRONT TIF	6,851	487	0	0	7,338	06/16
360	MILLER RD NORTH TIF	73,196	5,186	0	0	78,381	06/16
365	MILLER RD SOUTH TIF	0	0	0	0	0	06/16
370	TOWNE MALL-HOSPITAL TIF	156,931	301,703	219,888	0	238,746	06/16
371	RENAISSANCE NORTH TIF	106,187	123,951	87,252	0	142,885	06/16
372	RENAISSANCE SOUTH TIF	143,865	103,303	72,858	0	174,310	06/16
373	SAWYER MILL TIF	0	0	0	0	0	06/16
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	06/16
375	GREENTREE INDUSTRIAL PARK TIF	210,748	21,833	0	0	232,581	06/16
376	MADE INDUSTRIAL PARK TIF	1,164	35	0	0	1,198	06/16
377	SOUTH YANKEE ROAD TIF	23,044	30	0	0	23,074	06/16
415	STORM WATER CAPITAL RESERVE	1,900,967	779,282	353,976	2,104,339	221,934	06/16
429	COMMUNITY DEVELOPMENT ACT 1974	126,555	196,054	257,409	32,908	32,293	06/16
480	EAST END DEVELOPMENT	119,374	472	0	0	119,846	06/16
481	DOWNTOWN IMPROVEMENTS	495,768	42,461	42,018	7,000	489,211	06/16
485	ECONOMIC DEVLV BOND SERVICE	465,263	0	44,059	0	421,204	06/16
492	AIRPORT IMPROVEMENT	374,822	56,686	50,595	45,516	335,398	06/16
494	WATER CAPITAL RESERVE	1,645,499	1,454,020	1,819,712	2,295,416	(1,015,609)	06/16

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
495	SEWER CAPITAL RESERVE	3,505,034	1,833,278	1,636,686	818,024	2,883,602	06/16
498	COMPUTER REPLACEMENT FUND	2,028,810	55,536	182,044	225,075	1,677,226	06/16
499	PROPERTY DEVELOPMENT	415,014	72,583	26,510	178,017	283,069	06/16
510	WATER FUND	2,170,820	3,906,345	4,376,568	640,445	1,060,152	06/16
515	STORM WATER FUND	635,683	981,922	1,230,301	27,805	359,500	06/16
520	SANITARY SEWER	3,488,731	4,290,638	4,404,963	223,267	3,151,139	06/16
525	AIRPORT FUND	77,785	221,699	151,311	53,426	94,747	06/16
530	TRANSIT SYSTEM	320,479	799,034	784,367	25,354	309,792	06/16
545	GOLF COURSE FUND	43,283	0	0	0	43,283	06/16
546	WELLFIELD PROTECTION	1,765,755	145,395	163,710	719,881	1,027,559	06/16
555	SOLID WASTE DISPOSAL	596,416	1,538,316	1,829,842	1,150,771	(845,880)	06/16
605	MUNICIPAL GARAGE FUND	5,586,167	1,632,998	983,237	310,416	5,925,511	06/16
661	EMPLOYEE BENEFITS FUND	603,846	2,559,401	3,238,386	49,355	(124,493)	06/16
725	POLICE RELIEF & PENSION	220,046	769,396	834,941	0	154,500	06/16
726	FIRE RELIEF & PENSION	255,886	826,541	927,927	0	154,500	06/16
736	COMMUNITY DVLP MNT ACT ESCROW	612,760	8,125	(229)	0	621,114	06/16
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	06/16
875	2011 SIDEWALK CURB & GUTTER	32,776	(32,776)	0	0	0	06/16
876	MAIN STREET SPECIAL ASSESSMENT	147,341	0	0	0	147,341	06/16
878	SEWER CONNECTION SPEC ASSESS	0	0	0	0	0	06/16
879	2013 SIDEWALK CURB & GUTTER	0	0	0	0	0	06/16
880	CENTRAL AVE SC&G	(527)	0	117,915	41,583	(160,025)	06/16
881	2014 SWCG PROGRAM	0	0	0	0	0	06/16
883	ODOT URBAN PAVING SWCG	0	0	0	0	0	06/16
884	2016 CONCRETE REPAIR PROGRAM	0	0	0	0	0	06/16