



JULY SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2017

July 2017 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$1.1 million (July 2017 YTD) compared to July 2016 YTD receipts. The Public Safety Levy is up \$194K for the same time period. The 2017 income tax revenue budget is \$18,940,004, which is 3.3% higher than the 2016 budget. The amount collected in July 2017 represents 67% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$6.1 million which is a 21% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for July 2017.
- There are six funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year.
 - The Capital Improvement Fund is negative due to an outstanding encumbrance and will turn positive when all reimbursement grants are received.
 - The Airport Improvement Fund is negative due to an outstanding encumbrance for taxiway and apron improvements at the airport. This fund will turn positive when costs are reimbursed from the ODOT Grant associated with the project.
 - The Water Capital Reserve Fund is negative due to an outstanding encumbrance for the Yankee Road water main replacement.
 - Solid Waste Disposal Fund is negative due to an outstanding encumbrance and will be corrected by year end when all receipts are in and the purchase order is completed.

- The Employee Benefits Fund is negative with an unencumbered balance of -\$336,443. Average monthly expenditures this year are at \$522,117 versus average monthly contributions of only \$463,648, however, both April and May had seen revenues exceed expenditures. June expenditures exceeded revenues by \$183,705. July expenditures exceeded revenues by \$8,963. We will continue to monitor this fund closely.

Fund Balances

GENERAL FUND JULY

	2017			2016		2015	
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	4,505,440	4,505,440					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,320,648	51%	1,371,000	55%	1,517,604	60%
Licenses and Permits	505,000	207,758	41%	330,656	67%	134,703	41%
Intergovernmental	2,007,963	1,033,528	51%	645,551	52%	730,805	57%
Charges for Services	4,569,722	3,063,416	67%	2,875,777	65%	2,712,735	64%
Fines and Forfeitures	9,701	3,275	34%	3,077	47%	39,164	89%
Interest Income	56,669	33,426	59%	36,056	52%	40,195	62%
Rentals and Leases	59,415	44,894	76%	48,851	61%	47,347	62%
Miscellaneous Income	1,013,587	816,305	81%	621,892	58%	376,080	48%
Transfer from PS Levy	3,142,000	2,153,347	69%	2,011,719	62%	1,892,772	63%
Transfer from City Tax	13,244,000	9,198,102	69%	6,771,754	54%	7,372,274	58%
Transfers-In	2,511,071	1,418,565	56%	1,916,440	69%	1,303,869	74%
TOTAL REVENUES	29,698,559	19,293,263	65%	16,632,770	59%	16,167,548	60%
<u>EXPENDITURES</u>							
Personal Services	23,253,169	12,664,084	54%	12,249,859	57%	11,948,538	57%
Contractual Services	5,765,238	2,933,628	51%	2,900,378	56%	2,859,951	57%
Commodities	584,262	368,173	63%	331,842	49%	352,099	64%
Capital Outlay	956,936	456,978	48%	413,929	52%	440,641	59%
Transfers-Out	5,668	487,968	8609%	(49,001)	100%	3,245,500	100%
Loans to other Funds	0	0		0	100%	0	100%
Total Expenditures	30,565,273	16,910,832	55%	15,847,007	55%	18,846,728	69%
REVENUES OVER (UNDER) EXPENDITURES	(866,714)	2,382,431					
Less Previous Year Encumbrances	0	(795,448)					
ENDING CASH BALANCE	3,638,726	6,054,736					

Fund Balances

GENERAL FUND JULY

	2017			2016		2015	
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,544	81,023	55%	95,421	57%	79,946	53%
<i>City Manager</i>	423,309	203,339	48%	151,655	53%	156,407	55%
<i>Economic Development</i>	527,947	267,723	51%	303,475	61%	223,517	52%
<i>Communications</i>	61,309	30,252	49%				
Finance Adm.	239,765	139,118	58%	135,563	61%	134,274	69%
Treasury	207,133	108,023	52%	112,431	55%	102,812	58%
Purchasing	53,624	25,957	48%	27,253	56%	27,817	62%
<i>Total Finance</i>	500,522	273,098	55%	275,247	58%	264,903	21%
<i>Information Systems</i>	687,034	351,996	51%	297,382	56%	251,011	53%
Law	565,491	312,066	55%	290,763	55%	262,247	54%
Personnel	293,778	138,436	47%	165,603	58%	195,424	65%
<i>Total Law</i>	859,269	450,502	52%	456,366	56%	457,671	58%
Public Safety Adm.	12,136	11,055	91%	82,607	56%	73,739	55%
Fire Adm.	406,333	219,458	54%	218,427	57%	130,552	57%
Fire Operations	8,693,275	4,579,694	53%	4,116,262	55%	4,450,324	57%
Fire Preventon/Training	276,875	149,704	54%	141,147	53%	142,279	68%
Police Adm.	571,817	275,745	48%	282,397	53%	264,898	53%
Criminal Investigation	2,259,563	1,221,710	54%	1,017,334	60%	967,798	62%
Uniform Patrol	6,162,605	3,462,498	56%	3,689,286	58%	3,564,471	57%
Police Services	298,857	171,045	57%	171,741	58%	174,495	57%
Police & Fire Dispatch	1,228,929	743,620	61%	705,387	57%	644,886	58%
Jail Management	1,178,216	758,257	64%	831,660	65%	795,854	67%
<i>Total Public Safety</i>	21,088,606	11,592,787	55%	11,256,248	57%	11,209,296	58%

Fund Balances

GENERAL FUND JULY

	2017		2016		2015		
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	119,473	70,229	59%	67,242	58%	58,850	55%
Community Center	145,000	44,914	31%	68,164	58%	89,073	60%
Community Development	486,138	255,751	53%	260,578	57%	263,778	73%
Building Inspection	485,612	193,546	40%	168,185	47%	129,873	40%
Building Maintenance	512,742	266,617	52%	247,198	61%	206,249	58%
Planning	294,117	106,491	36%	215,743	66%	126,356	43%
<i>Total Community Revit.</i>	<i>2,043,082</i>	<i>937,548</i>	<i>46%</i>	<i>1,027,110</i>	<i>58%</i>	<i>874,178</i>	<i>55%</i>
Engineering	1,010,940	834,162	83%	295,367	59%	251,500	56%
Street Lighting	745,641	370,599	50%	394,681	58%	447,361	62%
Recreation	25,000	(5,773)	-23%	17,255	55%	9,292	0%
Parks Maintenance	824,158	480,437	58%	574,378	67%	512,440	68%
<i>Total Public Works</i>	<i>2,605,739</i>	<i>1,679,425</i>	<i>64%</i>	<i>1,281,682</i>	<i>62%</i>	<i>1,220,593</i>	<i>63%</i>
<i>Non-Departmental</i>	<i>1,616,244</i>	<i>555,172</i>	<i>34%</i>	<i>751,423</i>	<i>42%</i>	<i>863,706</i>	<i>50%</i>
<i>Transfer-Out</i>	<i>355,668</i>	<i>487,968</i>	<i>137%</i>	<i>(49,001)</i>	<i>100%</i>	<i>3,245,500</i>	<i>100%</i>
<i>Loan to Other Funds</i>	<i>(350,000)</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>100%</i>	<i>0</i>	<i>100%</i>
GRAND TOTAL	30,565,273	16,910,832	55%	15,847,007	55%	18,846,728	69%

Fund Balances

CITY INCOME TAX FUND JULY

	2017		2016		2015		
	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	117,292		117,292				
<u>REVENUES</u>							
Income Tax	18,940,004	12,715,180	67%	11,551,610	60%	11,382,830	62%
TOTAL REVENUES	18,940,004	12,715,180	67%	11,551,610	60%	11,382,830	62%
<u>EXPENDITURES</u>							
Personal Services	565,177	274,510	49%	246,595	57%	275,532	61%
Contractual Services	149,120	13,375	9%	94,726	65%	97,559	69%
Commodities	4,000	991	25%	1,333	58%	3,331	92%
Capital Outlay	0	0		0		0	
Transfers-Out	18,213,000	12,426,409	68%	11,303,664	61%	11,015,243	62%
TOTAL EXPENDITURES	18,931,297	12,715,285	67%	11,646,318	61%	11,391,665	62%
REVENUES OVER (UNDER) EXPENDITURES	8,707	(105)					
Less Previous Year Encumbrances	0	(92,392)					
ENDING CASH BALANCE	125,999	24,795					
UNENCUMBERED BALANCE	125,999	24,795					

Fund Balances

PUBLIC SAFETY LEVY FUND JULY

	2017		2016		2015		
	Budget	JULY YTD Actual	% of Actual Budget	JULY YTD Actual	% YTD of Actual	JULY YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,156,694	2,119,204	67%	1,925,277	61%	1,892,772	61%
TOTAL REVENUES	3,156,694	2,119,204	67%	1,925,277	61%	1,892,772	61%
<u>EXPENDITURES</u>							
Transfers-Out	3,142,000	2,119,204	67%	2,011,719	62%	1,892,772	63%
TOTAL EXPENDITURES	3,142,000	2,119,204	67%	2,011,719	62%	1,892,772	63%
REVENUES OVER (UNDER) EXPENDITURES	14,694	0					
ENDING CASH BALANCE	14,694	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% Increase
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311	10,993,749	12,715,180						18,940,004	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													Budget	
2017	321,668	552,273	851,624	1,204,296	1,561,893	1,832,299	2,119,204						3,156,694	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

													Budget	
2017	0	0	706,950	1,797,334	1,797,334	1,797,440	1,797,440						3,585,835	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	3,427,152	-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,505,440	19,293,263	16,467,225	1,276,742	6,054,736	07/17
200	PUBLIC SAFETY LEVY FUND	0	2,153,347	2,153,347	0	0	07/17
210	AUTO AND GAS TAX	1,289,525	1,578,063	1,391,061	724,199	752,328	07/17
215	CONSERVANCY	2,205	103,882	158,154	0	(52,066)	07/17
220	CAPITAL IMPROVEMENT FUND	486,867	2,200,500	1,329,245	6,865,371	(5,507,250)	07/17
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	07/17
228	HEALTH FUND	106,300	364,748	260,079	0	210,969	07/17
229	EMS FUND	35,144	0	7,513	0	27,631	07/17
230	CITY INCOME TAX	117,292	15,073,589	15,084,666	81,214	25,000	07/17
238	UDAG	144,715	1,162	36,083	14,837	94,957	07/17
240	COURT COMPUTERIZATION	96,855	39,904	39,771	0	96,988	07/17
242	C.O.M./LAW ENFORCEMENT TRUST	31,990	699	11,428	0	21,261	07/17
243	LAW ENFRMNT MNDTRY DRUG FINE	144,078	48,794	41,618	26,273	124,981	07/17
245	PROBATION SERVICES	230,854	55,854	63,361	0	223,347	07/17
246	TERMINATION PAY FUND	402,344	350,000	266,334	0	486,010	07/17
247	INDIGENT DRIVER ALCOHOL/TRTMT	34,106	13,406	12,936	0	34,577	07/17
248	ENFORCEMENT/EDUCATION FUND	49,088	2,100	4,761	0	46,428	07/17
249	CIVIC DEVELOPMENT (HOTEL)	559,064	250,246	228,500	35,250	545,560	07/17
250	MUNICIPAL COURT	211,172	988,938	910,765	0	289,346	07/17
251	POLICE GRANT FUND	158,458	27,876	15,135	0	171,198	07/17
252	COURT IDIAM FUND	43,729	3,482	1,484	0	45,728	07/17
253	COURT SPECIAL PROJECTS FUND	326,586	81,289	22,974	0	384,901	07/17
254	HOME PROGRAM	24,652	76,653	85,149	0	16,155	07/17
257	POOL FUND	0	0	0	0	0	07/17
258	NEIGHBORHOOD STABILIZATION PRG	243,196	92,322	7,642	0	327,875	07/17
260	NUISANCE ABATEMENT FUND	215,741	125,192	192,329	6,700	141,904	07/17
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	07/17
262	SENIOR CITIZENS LEVY FUND	288	353,786	354,074	0	0	07/17
305	GENERAL BOND RETIREMENT	149,990	1,094,904	333,374	0	911,521	07/17
325	SPECIAL ASSMNT BOND-RETIREMENT	506,882	150,508	37,433	0	619,958	07/17
340	EAST END-SOUTH TOWNE BLVD TIF	284,458	175,917	82,366	0	378,008	07/17
345	DOWNTOWN TIF DEBT SERVICE FUND	11,647	4,446	0	0	16,093	07/17
350	AERONCA TIF FUND	4,423	35	0	0	4,458	07/17
355	AIRPORT-RIVERFRONT TIF	7,839	544	0	0	8,383	07/17
360	MILLER RD NORTH TIF	82,043	4,416	0	0	86,459	07/17
370	TOWNE MALL-HOSPITAL TIF	164,737	299,113	216,814	0	247,036	07/17
371	RENAISSANCE NORTH TIF	98,366	137,483	96,174	0	139,675	07/17
372	RENAISSANCE SOUTH TIF	151,779	111,910	78,204	0	185,485	07/17
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	07/17
375	GREENTREE INDUSTRIAL PARK TIF	253,195	25,180	0	0	278,375	07/17
376	MADE INDUSTRIAL PARK TIF	1,234	0	0	0	1,234	07/17
377	SOUTH YANKEE ROAD TIF	23,314	226	0	0	23,541	07/17
415	STORM WATER CAPITAL RESERVE	2,002,083	773,927	527,202	1,744,045	504,763	07/17
429	COMMUNITY DEVELOPMENT ACT 1974	107,044	244,781	246,514	48,491	56,819	07/17
480	EAST END DEVELOPMENT	120,504	769	0	0	121,273	07/17
481	DOWNTOWN IMPROVEMENTS	338,444	43,020	60,909	0	320,555	07/17
485	ECONOMIC DEVL P BOND SERVICE	465,263	508,968	442,834	0	531,397	07/17
492	AIRPORT IMPROVEMENT	368,797	0	15,250	999,903	(646,356)	07/17
494	WATER CAPITAL RESERVE	1,384,117	2,033,902	1,505,713	2,217,113	(304,807)	07/17
495	SEWER CAPITAL RESERVE	4,438,733	1,615,250	1,542,376	899,102	3,612,505	07/17
498	COMPUTER REPLACEMENT FUND	1,752,794	207,725	250,746	492,101	1,217,671	07/17
499	PROPERTY DEVELOPMENT	369,589	83,277	105,413	127,235	220,218	07/17
510	WATER FUND	1,749,146	4,925,286	5,520,936	616,231	537,266	07/17
515	STORM WATER FUND	374,135	1,156,096	1,309,778	21,954	198,500	07/17
520	SANITARY SEWER	3,666,678	5,751,831	4,698,843	430,338	4,289,328	07/17
525	AIRPORT FUND	103,432	340,039	306,440	30,789	106,241	07/17
530	TRANSIT SYSTEM	73,681	953,257	911,111	5,354	110,473	07/17
545	GOLF COURSE FUND	43,283	0	0	0	43,283	07/17
546	WELLFIELD PROTECTION	1,899,080	179,018	354,878	205,972	1,517,247	07/17
555	SOLID WASTE DISPOSAL	179,234	1,891,193	1,900,470	1,099,229	(929,271)	07/17
605	MUNICIPAL GARAGE FUND	6,599,969	1,694,494	1,041,782	471,546	6,781,134	07/17
661	EMPLOYEE BENEFITS FUND	72,843	3,245,536	3,654,822	34,256	(370,700)	07/17
725	POLICE RELIEF & PENSION	245,492	761,542	657,261	0	349,773	07/17
726	FIRE RELIEF & PENSION	245,492	869,157	764,876	0	349,773	07/17
736	COMMUNITY DVLPMNT ACT ESCROW	631,398	13,131	219	0	644,311	07/17
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	07/17
875	2011 SIDEWALK CURB & GUTTER	7,184	16,742	0	0	23,926	07/17
880	CENTRAL AVE SC&G	0	34,502	0	0	34,503	07/17