



AUGUST SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2017

August 2017 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$835K (August 2017 YTD) compared to August 2016 YTD receipts. The Public Safety Levy is up \$139K for the same time period. The 2017 income tax revenue budget is \$18,940,004, which is 3.3% higher than the 2016 budget. The amount collected in August 2017 represents 74% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$5.6 million which is a 19.3% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for August 2017.
- There are six funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year.
 - The Capital Improvement Fund is negative due to an outstanding encumbrance and will turn positive when all reimbursement grants are received.
 - The Airport Improvement Fund is negative due to an outstanding encumbrance for taxiway and apron improvements at the airport. This fund will turn positive when costs are reimbursed from the ODOT Grant associated with the project.
 - The Water Capital Reserve Fund is negative due to an outstanding encumbrance for the Yankee Road water main replacement.
 - Solid Waste Disposal Fund is negative due to an outstanding encumbrance and will be corrected by year end when all receipts are in and the purchase order is completed.

- The Employee Benefits Fund is negative with an unencumbered balance of -\$344,840. Average monthly expenditures this year are at \$515,617 versus average monthly contributions of only \$463,407, however, both April and May had seen revenues exceed expenditures. June expenditures exceeded revenues by \$183,705. July expenditures exceeded revenues by \$8,963. August expenditures exceeded revenues by \$8,396. We will continue to monitor this fund closely.

Fund Balances

GENERAL FUND AUGUST

	2017		2016		2015		
	AUGUST	% of	AUGUST	%	AUGUST	%	
	YTD	Actual	YTD	YTD of	YTD	YTD of	
Budget	Actual	Budget	Actual	Actual	Actual	Actual	
BEG. CASH BALANCE (1/1)	4,505,440	4,505,440					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,858,434	72%	2,074,761	83%	1,987,204	79%
Licenses and Permits	505,000	267,640	53%	361,394	73%	173,815	53%
Intergovernmental	2,007,963	1,203,678	60%	750,611	61%	840,764	65%
Charges for Services	4,569,722	3,233,911	71%	3,056,206	69%	2,876,467	68%
Fines and Forfeitures	9,701	3,795	39%	3,662	56%	40,430	92%
Interest Income	56,669	37,959	67%	44,251	63%	45,975	71%
Rentals and Leases	59,415	52,924	89%	56,005	70%	53,717	70%
Miscellaneous Income	1,013,587	958,832	95%	769,661	72%	529,939	67%
Transfer from PS Levy	3,142,000	2,379,279	76%	2,292,426	70%	2,149,947	71%
Transfer from City Tax	13,244,000	9,957,024	75%	7,793,411	63%	8,424,307	66%
Transfers-In	2,511,071	1,669,153	66%	2,151,476	78%	1,459,794	83%
TOTAL REVENUES	29,698,559	21,622,632	73%	19,353,862	68%	18,582,358	69%
<u>EXPENDITURES</u>							
Personal Services	23,253,169	14,988,733	64%	14,021,811	65%	13,480,106	65%
Contractual Services	5,759,643	3,282,268	57%	3,162,308	61%	3,100,055	62%
Commodities	589,857	426,952	72%	368,066	55%	383,930	70%
Capital Outlay	956,936	528,151	55%	465,147	59%	496,472	67%
Transfers-Out	5,668	523,534	9237%	(49,001)	100%	3,995,500	100%
Loans to other Funds	0	0		0	100%	0	100%
Total Expenditures	30,565,273	19,749,639	65%	17,968,331	62%	21,456,062	79%
REVENUES OVER (UNDER)							
EXPENDITURES	(866,714)	1,872,993					
Less Previous Year	0	(782,074)					
Encumbrances							
ENDING CASH BALANCE	3,638,726	5,558,672					

Fund Balances

GENERAL FUND AUGUST

	2017		2016		2015		
	AUGUST	% of	AUGUST	%	AUGUST	%	
	YTD	Actual	YTD	YTD of	YTD	YTD of	
Budget	Actual	Budget	Actual	Actual	Actual	Actual	
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,544	93,269	64%	105,869	63%	89,021	60%
<i>City Manager</i>	423,309	238,482	56%	176,498	62%	179,266	64%
<i>Economic Development</i>	527,947	312,653	59%	339,972	68%	251,919	58%
<i>Communications</i>	61,309	31,170	51%				
Finance Adm.	239,765	161,318	67%	152,237	68%	149,317	77%
Treasury	207,133	128,524	62%	131,522	65%	116,007	66%
Purchasing	53,624	30,870	58%	31,348	64%	30,675	69%
<i>Total Finance</i>	500,522	320,712	64%	315,107	66%	295,999	23%
<i>Information Systems</i>	687,034	422,387	61%	337,124	63%	285,889	60%
Law	565,491	376,037	66%	331,310	63%	298,763	61%
Personnel	293,778	158,778	54%	177,699	63%	218,885	73%
<i>Total Law</i>	859,269	534,815	62%	509,010	63%	517,648	66%
Public Safety Adm.	12,136	11,055	91%	94,075	64%	83,739	63%
Fire Adm.	406,333	259,022	64%	249,073	65%	146,707	64%
Fire Operations	8,693,275	5,433,756	63%	4,699,915	62%	5,026,630	65%
Fire Preveniton/Training	276,875	178,818	65%	163,268	62%	159,848	76%
Police Adm.	571,817	321,160	56%	320,568	60%	295,686	59%
Criminal Investigation	2,259,563	1,441,913	64%	1,157,979	68%	1,084,587	69%
Uniform Patrol	6,162,605	4,073,143	66%	4,207,683	66%	4,016,681	64%
Police Services	298,857	202,909	68%	195,804	66%	194,281	64%
Police & Fire Dispatch	1,228,929	867,328	71%	804,795	66%	722,246	65%
Jail Management	1,178,216	865,366	73%	928,801	73%	861,552	72%
<i>Total Public Safety</i>	21,088,606	13,654,470	65%	12,821,961	65%	12,591,957	65%

Fund Balances

GENERAL FUND AUGUST

	2017		2016		2015		
	AUGUST	% of	AUGUST	%	AUGUST	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	119,473	82,074	69%	77,269	66%	66,808	62%
Community Center	145,000	69,926	48%	68,217	58%	89,073	60%
Community Development	486,138	299,302	62%	298,935	66%	298,223	82%
Building Inspection	485,612	231,434	48%	191,940	54%	146,387	45%
Building Maintenance	512,742	301,820	59%	273,328	67%	228,796	64%
Planning	294,117	140,135	48%	241,492	74%	137,252	46%
<i>Total Community Revit.</i>	<i>2,043,082</i>	<i>1,124,690</i>	<i>55%</i>	<i>1,151,181</i>	<i>65%</i>	<i>966,538</i>	<i>60%</i>
Engineering	1,010,940	865,987	86%	353,753	71%	288,797	64%
Street Lighting	745,641	473,879	64%	446,153	65%	499,964	69%
Recreation	25,000	(3,792)	-15%	19,498	62%	10,924	0%
Parks Maintenance	824,158	530,809	64%	628,465	73%	560,472	75%
<i>Total Public Works</i>	<i>2,605,739</i>	<i>1,866,883</i>	<i>72%</i>	<i>1,447,870</i>	<i>70%</i>	<i>1,360,157</i>	<i>70%</i>
<i>Non-Departmental</i>	<i>1,616,244</i>	<i>626,575</i>	<i>39%</i>	<i>812,741</i>	<i>45%</i>	<i>922,168</i>	<i>54%</i>
<i>Transfer-Out</i>	<i>355,668</i>	<i>523,534</i>	<i>147%</i>	<i>(49,001)</i>	<i>100%</i>	<i>3,995,500</i>	<i>100%</i>
<i>Loan to Other Funds</i>	<i>(350,000)</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>100%</i>	<i>0</i>	<i>100%</i>
GRAND TOTAL	30,565,273	19,749,639	65%	17,968,331	62%	21,456,062	79%

Fund Balances

CITY INCOME TAX FUND AUGUST

	2017		2016		2015		
	AUGUST YTD Budget	% of Actual Budget	AUGUST YTD Actual	% YTD of Actual	AUGUST YTD Actual	% YTD of Actual	
BEG. CASH BALANCE (1/1)	117,292		117,292				
<u>REVENUES</u>							
Income Tax	18,940,004	14,070,770	74%	13,235,855	69%	12,925,881	70%
TOTAL REVENUES	18,940,004	14,070,770	74%	13,235,855	69%	12,925,881	70%
<u>EXPENDITURES</u>							
Personal Services	565,177	331,906	59%	283,360	65%	306,330	67%
Contractual Services	149,120	14,155	9%	95,211	66%	110,508	78%
Commodities	4,000	1,093	27%	1,434	62%	3,377	93%
Capital Outlay	0	0		0		0	
Transfers-Out	18,213,000	13,723,721	75%	12,950,557	70%	12,514,501	70%
TOTAL EXPENDITURES	18,931,297	14,070,875	74%	13,330,563	69%	12,934,716	70%
REVENUES OVER (UNDER) EXPENDITURES	8,707	(105)					
Less Previous Year Encumbrances	0	(92,392)					
ENDING CASH BALANCE	125,999	24,795					
UNENCUMBERED BALANCE	125,999	24,795					

Fund Balances

PUBLIC SAFETY LEVY FUND AUGUST

	2017			2016		2015	
	Budget	AUGUST YTD Actual	% of Actual Budget	AUGUST YTD Actual	% YTD of Actual	AUGUST YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,156,694	2,345,136	74%	2,205,985	69%	2,149,947	70%
TOTAL REVENUES	3,156,694	2,345,136	74%	2,205,985	69%	2,149,947	70%
<u>EXPENDITURES</u>							
Transfers-Out	3,142,000	2,345,136	75%	2,292,426	70%	2,149,947	71%
TOTAL EXPENDITURES	3,142,000	2,345,136	75%	2,292,426	70%	2,149,947	71%
REVENUES OVER (UNDER) EXPENDITURES	14,694	0					
ENDING CASH BALANCE	14,694	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% Increase
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311	10,993,749	12,715,180	14,070,770					18,940,004	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													Budget	
2017	321,668	552,273	851,624	1,204,296	1,561,893	1,832,299	2,119,204	2,345,136					3,156,694	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

													Budget	
2017	0	0	706,950	1,797,334	1,797,334	1,797,440	1,797,440	2,335,226					3,585,835	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	3,427,152	-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,505,440	21,622,632	19,337,050	1,232,350	5,558,672	08/17
200	PUBLIC SAFETY LEVY FUND	0	2,379,279	2,379,279	0	0	08/17
210	AUTO AND GAS TAX	1,289,525	1,809,126	1,734,027	643,394	721,230	08/17
215	CONSERVANCY	2,205	107,282	158,154	0	(48,666)	08/17
220	CAPITAL IMPROVEMENT FUND	486,867	2,934,696	1,582,750	6,660,070	(4,821,257)	08/17
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	08/17
228	HEALTH FUND	106,300	414,553	308,160	0	212,693	08/17
229	EMS FUND	35,144	0	7,766	0	27,378	08/17
230	CITY INCOME TAX	117,292	16,655,112	16,668,409	78,995	25,000	08/17
238	UDAG	144,715	1,434	36,083	14,837	95,229	08/17
240	COURT COMPUTERIZATION	96,855	45,237	39,771	0	102,321	08/17
242	C.O.M./LAW ENFORCEMENT TRUST	31,990	699	12,495	0	20,194	08/17
243	LAW ENFRMNT MNDTRY DRUG FINE	144,078	50,637	31,317	6,624	156,774	08/17
245	PROBATION SERVICES	230,854	63,125	73,204	0	220,775	08/17
246	TERMINATION PAY FUND	402,344	400,000	267,267	0	535,077	08/17
247	INDIGENT DRIVER ALCOHOL/TRTMT	34,106	14,206	12,936	0	35,376	08/17
248	ENFORCEMENT/EDUCATION FUND	49,088	2,184	6,630	0	44,642	08/17
249	CIVIC DEVELOPMENT (HOTEL)	559,064	253,646	254,750	19,000	538,960	08/17
250	MUNICIPAL COURT	211,172	1,115,203	1,081,933	0	244,442	08/17
251	POLICE GRANT FUND	158,458	28,754	37,419	0	149,793	08/17
252	COURT IDIAM FUND	43,729	4,234	1,638	0	46,326	08/17
253	COURT SPECIAL PROJECTS FUND	326,586	92,073	23,579	0	395,080	08/17
254	HOME PROGRAM	24,652	117,812	135,939	0	6,524	08/17
257	POOL FUND	0	0	0	0	0	08/17
258	NEIGHBORHOOD STABILIZATION PRG	243,196	92,322	7,642	0	327,875	08/17
260	NUISANCE ABATEMENT FUND	215,741	125,192	275,932	6,700	58,301	08/17
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	08/17
262	SENIOR CITIZENS LEVY FUND	288	353,786	354,074	0	0	08/17
305	GENERAL BOND RETIREMENT	149,990	1,233,391	335,374	0	1,048,008	08/17
325	SPECIAL ASSMNT BOND-RETIREMENT	506,882	150,508	37,433	0	619,958	08/17
340	EAST END-SOUTH TOWNE BLVD TIF	284,458	175,917	82,366	0	378,008	08/17
345	DOWNTOWN TIF DEBT SERVICE FUND	11,647	4,446	0	0	16,093	08/17
350	AERONCA TIF FUND	4,423	35	0	0	4,458	08/17
355	AIRPORT-RIVERFRONT TIF	7,839	544	0	0	8,383	08/17
360	MILLER RD NORTH TIF	82,043	4,416	0	0	86,459	08/17
370	TOWNE MALL-HOSPITAL TIF	164,737	299,113	216,814	0	247,036	08/17
371	RENAISSANCE NORTH TIF	98,366	137,483	96,174	0	139,675	08/17
372	RENAISSANCE SOUTH TIF	151,779	111,910	78,204	0	185,485	08/17
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	08/17
375	GREENTREE INDUSTRIAL PARK TIF	253,195	25,180	0	0	278,375	08/17
376	MADE INDUSTRIAL PARK TIF	1,234	0	0	0	1,234	08/17
377	SOUTH YANKEE ROAD TIF	23,314	226	0	0	23,541	08/17
415	STORM WATER CAPITAL RESERVE	2,002,083	884,581	635,397	1,642,831	608,436	08/17
429	COMMUNITY DEVELOPMENT ACT 1974	107,044	283,396	283,843	48,491	58,106	08/17
480	EAST END DEVELOPMENT	120,504	886	0	0	121,390	08/17
481	DOWNTOWN IMPROVEMENTS	338,444	49,956	60,909	0	327,492	08/17
485	ECONOMIC DEVL P BOND SERVICE	465,263	524,534	442,834	0	546,964	08/17
492	AIRPORT IMPROVEMENT	368,797	0	20,350	994,803	(646,356)	08/17
494	WATER CAPITAL RESERVE	1,384,117	2,322,918	1,780,380	1,972,856	(46,201)	08/17
495	SEWER CAPITAL RESERVE	4,438,733	1,847,434	1,655,838	853,070	3,777,258	08/17
498	COMPUTER REPLACEMENT FUND	1,752,794	237,533	298,930	493,544	1,197,851	08/17
499	PROPERTY DEVELOPMENT	369,589	99,154	114,413	233,117	121,213	08/17
510	WATER FUND	1,749,146	5,707,567	6,161,018	583,170	712,525	08/17
515	STORM WATER FUND	374,135	1,324,835	1,489,399	19,913	189,657	08/17
520	SANITARY SEWER	3,666,678	6,676,537	5,225,491	423,047	4,694,676	08/17
525	AIRPORT FUND	103,432	378,626	326,507	53,302	102,248	08/17
530	TRANSIT SYSTEM	73,681	1,063,545	1,098,923	5,354	32,949	08/17
545	GOLF COURSE FUND	43,283	0	0	0	43,283	08/17
546	WELLFIELD PROTECTION	1,899,080	208,136	457,890	121,160	1,528,165	08/17
555	SOLID WASTE DISPOSAL	179,234	2,171,362	2,190,269	812,271	(651,943)	08/17
605	MUNICIPAL GARAGE FUND	6,599,969	1,935,276	1,346,988	665,072	6,523,185	08/17
661	EMPLOYEE BENEFITS FUND	72,843	3,707,255	4,124,938	30,369	(375,208)	08/17
725	POLICE RELIEF & PENSION	245,492	877,566	773,285	0	349,773	08/17
726	FIRE RELIEF & PENSION	245,492	1,003,722	899,442	0	349,773	08/17
736	COMMUNITY DVLPMNT ACT ESCROW	631,398	14,372	219	0	645,551	08/17
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	08/17
875	2011 SIDEWALK CURB & GUTTER	7,184	16,742	0	0	23,926	08/17
880	CENTRAL AVE SC&G	0	34,502	0	0	34,503	08/17