



MAY SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2017

May 2017 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$519K (May 2017 YTD) compared to May 2016 YTD receipts. The Public Safety Levy is up \$86K for the same time period. The 2017 income tax revenue budget is \$18,940,004, which is 3.3% higher than the 2016 budget. The amount collected in May 2017 represents 49% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$5.8 million which is a 19.9% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for May 2017.
- There are seven funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year.
 - The Capital Improvement Fund is negative due to an outstanding encumbrance and will turn positive when all reimbursement grants are received.
 - The HOME Program Fund is negative due to timing of reimbursements and will be positive after reimbursements are received.
 - The Airport Improvement Fund is negative due to an outstanding encumbrance for taxiway and apron improvements at the airport. This fund will turn positive when costs are reimbursed from the ODOT Grant associated with the project.
 - The Water Capital Reserve Fund is negative due to an outstanding encumbrance for the Yankee Road water main replacement.

- Solid Waste Disposal Fund is negative due to an outstanding encumbrance and will be corrected by year end when all receipts are in and the purchase order is completed.

- The Employee Benefits Fund is negative with an unencumbered balance of -\$200,082. Average monthly expenditures this year are at \$508,032 versus average monthly contributions of only \$464,708, however, both April and May have seen revenues exceed expenditures. We will continue to monitor this fund closely and a detailed update on 1st half 2017 expenditures and revenues will be given in July.

Fund Balances

GENERAL FUND MAY

	2017		2016		2015		
	MAY	% of	MAY	%	MAY	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
BEG. CASH BALANCE (1/1)	4,505,440	4,505,440					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,320,542	51%	1,346,004	54%	1,297,243	51%
Licenses and Permits	505,000	162,026	32%	226,074	46%	96,944	30%
Intergovernmental	2,007,963	755,762	38%	490,759	40%	563,029	44%
Charges for Services	4,569,722	2,205,230	48%	1,943,155	44%	1,801,986	42%
Fines and Forfeitures	9,701	2,070	21%	2,835	43%	38,677	88%
Interest Income	56,669	22,191	39%	22,341	32%	33,218	51%
Rentals and Leases	59,415	36,403	61%	30,842	39%	28,052	37%
Miscellaneous Income	1,013,587	359,224	35%	385,736	36%	348,170	44%
Transfer from PS Levy	3,142,000	1,561,893	50%	1,561,783	48%	1,428,307	47%
Transfer from City Tax	13,244,000	6,648,189	50%	5,380,284	43%	5,589,809	44%
Transfers-In	2,511,071	1,080,594	43%	1,607,012	58%	984,811	56%
TOTAL REVENUES	29,698,559	14,154,123	48%	12,996,825	46%	12,210,246	45%
<u>EXPENDITURES</u>							
Personal Services	23,223,169	9,255,868	40%	8,954,105	42%	8,746,157	42%
Contractual Services	5,190,452	1,916,567	37%	2,397,763	47%	2,192,941	44%
Commodities	582,724	294,560	51%	293,520	44%	289,235	53%
Capital Outlay	958,474	331,310	35%	290,499	37%	319,567	43%
Transfers-Out	5,668	177,834	3138%	(49,001)	-7%	2,000,000	100%
Loans to other Funds	0	0		0	100%	0	100%
Total Expenditures	29,960,487	11,976,138	40%	11,886,885	41%	13,547,901	50%
REVENUES OVER (UNDER) EXPENDITURES	(261,928)	2,177,985					
Less Previous Year Encumbrances	0	(795,448)					
ENDING CASH BALANCE	4,243,512	5,843,180					

Fund Balances

GENERAL FUND MAY

	2017			2016		2015	
	Budget	MAY YTD Actual	% of Actual Budget	MAY YTD Actual	% YTD of Actual	MAY YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,544	57,832	39%	76,566	46%	61,804	41%
<i>City Manager</i>	423,309	160,866	38%	111,516	39%	108,106	38%
<i>Economic Development</i>	527,947	199,134	38%	239,195	48%	166,814	39%
<i>Communications</i>	61,309	22,369	36%				
Finance Adm.	239,765	107,647	45%	105,398	47%	102,921	53%
Treasury	207,133	79,319	38%	82,434	40%	71,302	41%
Purchasing	53,624	20,924	39%	21,776	45%	20,876	47%
<i>Total Finance</i>	500,522	207,890	42%	209,608	44%	195,099	47%
<i>Information Systems</i>	687,034	259,112	38%	220,679	41%	183,979	39%
Law	565,491	236,694	42%	209,608	40%	194,414	40%
Personnel	293,778	109,363	37%	115,128	41%	145,367	49%
<i>Total Law</i>	859,269	346,057	40%	324,736	40%	339,781	43%
Public Safety Adm.	12,136	11,055	91%	60,551	41%	0	
Fire Adm.	406,333	157,115	39%	163,466	42%	97,369	42%
Fire Operations	8,693,275	3,364,223	39%	3,067,257	41%	3,288,487	42%
Fire Preveniton/Training	276,875	112,176	41%	102,183	39%	101,925	49%
Police Adm.	571,817	204,105	36%	209,733	39%	196,437	39%
Criminal Investigation	2,229,563	881,336	40%	779,662	46%	710,687	45%
Uniform Patrol	6,162,605	2,558,510	42%	2,703,153	42%	2,614,091	42%
Police Services	298,857	123,358	41%	125,601	42%	131,064	43%
Police & Fire Dispatch	1,228,929	545,051	44%	520,025	42%	478,495	43%
Jail Management	1,178,216	613,850	52%	639,411	50%	659,810	55%
<i>Total Public Safety</i>	21,058,606	8,570,780	41%	8,371,042	42%	8,278,365	43%

Fund Balances

GENERAL FUND MAY

	2017			2016		2015	
	Budget	MAY YTD Actual	% of Actual Budget	MAY YTD Actual	% YTD of Actual	MAY YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	119,473	48,854	41%	51,147	44%	42,842	40%
Community Center	145,000	43,280	30%	43,164	36%	63,920	43%
Community Development	486,138	191,829	39%	190,580	42%	192,579	53%
Building Inspection	485,612	141,073	29%	126,750	36%	100,157	31%
Building Maintenance	512,742	222,326	43%	182,187	45%	154,138	43%
Planning	294,117	80,150	27%	189,875	58%	89,703	30%
<i>Total Community Revit.</i>	<i>2,043,082</i>	<i>727,512</i>	<i>36%</i>	<i>783,705</i>	<i>44%</i>	<i>643,338</i>	<i>40%</i>
Engineering	436,154	187,608	43%	226,988	46%	190,199	42%
Street Lighting	745,641	264,064	35%	207,054	30%	278,427	39%
Recreation	25,000	(9,523)	-38%	21,319	68%	(3,500)	0%
Parks Maintenance	824,158	369,849	45%	557,248	65%	411,755	55%
<i>Total Public Works</i>	<i>2,030,953</i>	<i>811,998</i>	<i>40%</i>	<i>1,012,609</i>	<i>49%</i>	<i>876,881</i>	<i>45%</i>
<i>Non-Departmental</i>	<i>1,616,244</i>	<i>434,756</i>	<i>27%</i>	<i>586,229</i>	<i>33%</i>	<i>641,731</i>	<i>37%</i>
<i>Transfer-Out</i>	<i>355,668</i>	<i>177,834</i>	<i>50%</i>	<i>0</i>	<i>100%</i>	<i>2,000,000</i>	<i>100%</i>
<i>Loan to Other Funds</i>	<i>(350,000)</i>	<i>0</i>	<i>0%</i>	<i>(49,001)</i>	<i>100%</i>	<i>0</i>	<i>100%</i>
GRAND TOTAL	29,960,487	11,976,139	40%	11,886,885	41%	13,495,898	50%

Fund Balances

CITY INCOME TAX FUND MAY

	2017		2016		2015		
	MAY	% of	MAY	%	MAY	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	117,292	117,292					
<u>REVENUES</u>							
Income Tax	18,940,004	9,371,311	49%	8,851,994	46%	8,596,043	46%
TOTAL REVENUES	18,940,004	9,371,311	49%	8,851,994	46%	8,596,043	46%
<u>EXPENDITURES</u>							
Personal Services	565,177	193,450	34%	181,631	42%	205,017	45%
Contractual Services	149,120	9,357	6%	91,729	63%	66,067	47%
Commodities	4,000	827	21%	976	42%	2,674	74%
Capital Outlay	0	0		0		0	
Transfers-Out	18,213,000	9,167,783	50%	8,672,366	47%	8,331,120	47%
TOTAL EXPENDITURES	18,931,297	9,371,416	50%	8,946,702	47%	8,604,878	47%
REVENUES OVER (UNDER) EXPENDITURES	8,707	(105)					
Less Previous Year Encumbrances	0	(92,187)					
ENDING CASH BALANCE	125,999	25,000					
UNENCUMBERED BALANCE	125,999	25,000					

Fund Balances

PUBLIC SAFETY LEVY FUND MAY

	2017		2016		2015		
	MAY YTD Budget	% of Actual Budget	MAY YTD Actual	% YTD of Actual	MAY YTD Actual	% YTD of Actual	
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,156,694	1,561,893	49%	1,475,341	46%	1,428,307	46%
TOTAL REVENUES	3,156,694	1,561,893	49%	1,475,341	46%	1,428,307	46%
<u>EXPENDITURES</u>							
Transfers-Out	3,142,000	1,561,893	50%	1,561,783	48%	1,428,307	47%
TOTAL EXPENDITURES	3,142,000	1,561,893	50%	1,561,783	48%	1,428,307	47%
REVENUES OVER (UNDER)	14,694	0					
ENDING CASH BALANCE	14,694	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% Increase
												Budget	
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311							18,940,004	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% Increase
												Budget	
2017	321,668	552,273	851,624	1,204,296	1,561,893							3,156,694	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%
2013	291,570	538,209	538,209	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%
2010	248,515	520,462	(538,209)	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% Increase
												Budget	
2017	0	0	706,950	1,797,334	1,797,334							3,585,835	
2016	0	197,100		1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	-4.90%
2015	0	297,569		1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%
2014	0	88		1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%

Fund Balances

Fund Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100 GENERAL FUND	4,505,440	14,154,123	12,816,384	820,255	5,843,180	05/17
200 PUBLIC SAFETY LEVY FUND	0	1,561,893	1,561,893	0	0	05/17
210 AUTO AND GAS TAX	1,289,525	1,091,769	1,627,531	623,366	753,764	05/17
215 CONSERVANCY	2,205	63,082	124,154	0	(58,866)	05/17
220 CAPITAL IMPROVEMENT FUND	486,867	1,365,954	7,019,414	6,532,411	(5,166,593)	05/17
225 AQUISITION FOR PARKS	151,947	0	0	0	151,947	05/17
228 HEALTH FUND	106,300	288,465	196,484	0	198,282	05/17
229 EMS FUND	35,144	0	2,189	0	32,955	05/17
230 CITY INCOME TAX	117,292	10,933,409	11,025,701	83,783	25,000	05/17
238 UDAG	144,715	905	50,920	14,837	94,700	05/17
240 COURT COMPUTERIZATION	96,855	28,644	37,115	0	88,384	05/17
242 C.O.M./LAW ENFORCEMENT TRUST	31,990	699	3,885	0	28,804	05/17
243 LAW ENFRMNT MNDTRY DRUG FINE	144,078	19,770	38,780	6,624	125,069	05/17
245 PROBATION SERVICES	230,854	38,809	46,280	0	223,383	05/17
246 TERMINATION PAY FUND	402,344	250,000	233,935	0	418,409	05/17
247 INDIGENT DRIVER ALCOHOL/TRTMT	34,106	34,106	9,633	0	35,909	05/17
248 ENFORCEMENT/EDUCATION FUND	49,088	1,479	2,375	0	48,192	05/17
249 CIVIC DEVELOPMENT (HOTEL)	559,064	150,524	231,250	2,750	478,338	05/17
250 MUNICIPAL COURT	211,172	(34,106)	671,865	0	246,992	05/17
252 COURT IDIAM FUND	43,729	2,331	1,057	0	45,003	05/17
253 COURT SPECIAL PROJECTS FUND	326,586	58,244	21,987	0	362,843	05/17
254 HOME PROGRAM	24,652	42,279	68,197	0	(1,266)	05/17
257 POOL FUND	0	0	0	0	0	05/17
258 NEIGHBORHOOD STABILIZATION PRG	243,196	0	6,943	0	286,435	05/17
260 NUISANCE ABATEMENT FUND	215,741	125,192	113,659	6,700	227,274	05/17
261 HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	05/17
262 SENIOR CITIZENS LEVY FUND	288	351,307	316,602	0	34,993	05/17
305 GENERAL BOND RETIREMENT	149,990	823,704	333,374	0	640,321	05/17
325 SPECIAL ASSMNT BOND-RETIREMENT	506,882	(34,106)	37,433	0	619,958	05/17
340 EAST END-SOUTH TOWNE BLVD TIF	284,458	168,660	82,366	0	370,752	05/17
345 DOWNTOWN TIF DEBT SERVICE FUND	11,647	4,446	0	0	16,093	05/17
350 AERONCA TIF FUND	4,423	35	0	0	4,458	05/17
355 AIRPORT-RIVERFRONT TIF	7,839	544	0	0	8,383	05/17
360 MILLER RD NORTH TIF	82,043	4,416	0	0	86,459	05/17
370 TOWNE MALL-HOSPITAL TIF	164,737	286,774	216,814	0	234,697	05/17
371 RENAISSANCE NORTH TIF	98,366	131,811	96,174	0	134,004	05/17
372 RENAISSANCE SOUTH TIF	151,779	107,293	78,204	0	180,869	05/17
374 MANCHESTER RD TIF (WARREN)	378	0	0	0	378	05/17
375 GREENTREE INDUSTRIAL PARK TIF	253,195	25,180	0	0	278,375	05/17
376 MADE INDUSTRIAL PARK TIF	1,234	0	0	0	1,234	05/17
377 SOUTH YANKEE ROAD TIF	23,314	226	0	0	23,541	05/17
415 STORM WATER CAPITAL RESERVE	2,002,083	551,419	2,013,287	1,821,448	540,215	05/17
429 COMMUNITY DEVELOPMENT ACT 1974	107,044	235,194	284,532	48,491	57,705	05/17
480 EAST END DEVELOPMENT	120,504	485	0	0	120,989	05/17
481 DOWNTOWN IMPROVEMENTS	338,444	34,453	60,016	0	312,881	05/17
485 ECONOMIC DEVL P BOND SERVICE	465,263	477,834	442,834	0	500,263	05/17
492 AIRPORT IMPROVEMENT	368,797	0	1,015,153	999,903	(646,356)	05/17
494 WATER CAPITAL RESERVE	1,384,117	1,433,173	3,711,918	3,067,027	(894,628)	05/17
495 SEWER CAPITAL RESERVE	4,438,733	1,137,332	2,274,678	1,015,391	3,301,387	05/17
498 COMPUTER REPLACEMENT FUND	1,752,794	147,469	727,154	489,068	1,173,109	05/17
499 PROPERTY DEVELOPMENT	369,589	59,743	217,156	145,630	212,176	05/17
510 WATER FUND	1,749,146	3,498,344	4,686,799	741,699	560,691	05/17
515 STORM WATER FUND	374,135	824,143	959,283	26,606	238,995	05/17
520 SANITARY SEWER	3,666,678	4,103,997	3,835,994	508,361	3,934,681	05/17
525 AIRPORT FUND	103,432	183,826	234,213	36,622	53,045	05/17
530 TRANSIT SYSTEM	73,681	541,457	556,311	5,354	58,826	05/17
545 GOLF COURSE FUND	43,283	0	0	0	43,283	05/17
546 WELLFIELD PROTECTION	1,899,080	126,523	554,021	238,790	1,471,582	05/17
555 SOLID WASTE DISPOSAL	179,234	1,345,029	2,985,812	1,640,214	(1,461,549)	05/17
605 MUNICIPAL GARAGE FUND	6,599,969	1,183,941	1,265,321	456,970	6,518,589	05/17
661 EMPLOYEE BENEFITS FUND	72,843	2,323,540	2,596,465	56,306	(200,082)	05/17
725 POLICE RELIEF & PENSION	245,492	606,045	502,508	0	349,029	05/17
736 COMMUNITY DVLP MNT ACT ESCROW	631,398	10,942	219	0	642,121	05/17
874 2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	05/17
875 2011 SIDEWALK CURB & GUTTER	7,184	16,742	0	0	23,926	05/17
880 CENTRAL AVE SC&G	0	34,502	0	0	34,503	05/17