



JUNE SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2017

June 2017 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$818K (June 2017 YTD) compared to June 2016 YTD receipts. The Public Safety Levy is up \$136K for the same time period. The 2017 income tax revenue budget is \$18,940,004, which is 3.3% higher than the 2016 budget. The amount collected in June 2017 represents 58% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$5.7 million which is a 19.8% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for June 2017.
- There are seven funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year.
 - The Capital Improvement Fund is negative due to an outstanding encumbrance and will turn positive when all reimbursement grants are received.
 - The HOME Program Fund is negative due to timing of reimbursements and will be positive after reimbursements are received.
 - The Airport Improvement Fund is negative due to an outstanding encumbrance for taxiway and apron improvements at the airport. This fund will turn positive when costs are reimbursed from the ODOT Grant associated with the project.
 - The Water Capital Reserve Fund is negative due to an outstanding encumbrance for the Yankee Road water main replacement.

- Solid Waste Disposal Fund is negative due to an outstanding encumbrance and will be corrected by year end when all receipts are in and the purchase order is completed.

- The Employee Benefits Fund is negative with an unencumbered balance of -\$327,480. Average monthly expenditures this year are at \$530,350 versus average monthly contributions of only \$463,629, however, both April and May had seen revenues exceed expenditures. In June, expenditures exceeded revenues by \$183,705. We will continue to monitor this fund closely.

Fund Balances

GENERAL FUND JUNE

	2017		2016		2015		
	JUNE	% of	JUNE	%	JUNE	%	
	YTD	Actual	YTD	YTD of	YTD	YTD of	
Budget	Actual	Budget	Actual	Actual	Actual	Actual	
BEG. CASH BALANCE (1/1)	4,505,440	4,505,440					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,320,648	51%	1,371,000	55%	1,302,046	52%
Licenses and Permits	505,000	179,822	36%	275,745	56%	119,809	37%
Intergovernmental	2,007,963	839,456	42%	564,500	46%	647,265	50%
Charges for Services	4,569,722	2,344,263	51%	2,134,008	48%	2,027,149	48%
Fines and Forfeitures	9,701	3,150	32%	2,927	45%	39,308	90%
Interest Income	56,669	29,208	52%	30,777	44%	38,104	59%
Rentals and Leases	59,415	39,470	66%	34,382	43%	38,041	50%
Miscellaneous Income	1,013,587	502,322	50%	554,724	52%	368,700	47%
Transfer from PS Levy	3,142,000	1,866,442	59%	1,782,403	55%	1,634,197	54%
Transfer from City Tax	13,244,000	7,977,034	60%	5,927,153	48%	6,322,044	50%
Transfers-In	2,511,071	1,248,135	50%	1,759,173	64%	1,144,273	65%
TOTAL REVENUES	29,698,559	16,349,950	55%	14,436,791	51%	13,680,935	51%
<u>EXPENDITURES</u>							
Personal Services	23,223,169	10,948,738	47%	10,609,239	49%	10,280,208	49%
Contractual Services	5,765,238	2,193,121	38%	2,590,307	50%	2,470,388	50%
Commodities	582,724	336,008	58%	317,725	47%	311,625	57%
Capital Outlay	958,474	387,714	40%	359,585	46%	386,839	52%
Transfers-Out	5,668	452,401	7982%	(49,001)	100%	3,245,500	100%
Loans to other Funds	0	0		0	100%	0	100%
Total Expenditures	30,535,273	14,317,982	47%	13,827,854	48%	16,694,560	62%
REVENUES OVER (UNDER)							
EXPENDITURES	(836,714)	2,031,969					
Less Previous Year Encumbrances	0	(795,448)					
ENDING CASH BALANCE	3,668,726	5,704,274					

Fund Balances

GENERAL FUND JUNE

	2017			2016		2015	
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,544	66,403	45%	86,999	52%	69,764	47%
<i>City Manager</i>	423,309	182,945	43%	131,473	46%	132,601	47%
<i>Economic Development</i>	527,947	235,344	45%	273,922	55%	194,248	45%
<i>Communications</i>	61,309	26,565	43%				
Finance Adm.	239,765	123,818	52%	120,870	54%	118,142	61%
Treasury	207,133	94,063	45%	97,749	48%	89,583	51%
Purchasing	53,624	23,323	43%	24,996	51%	24,305	54%
<i>Total Finance</i>	500,522	241,205	48%	243,616	51%	232,030	18%
<i>Information Systems</i>	687,034	306,554	45%	259,910	49%	214,121	45%
Law	565,491	276,118	49%	253,409	48%	224,670	46%
Personnel	293,778	125,880	43%	129,925	46%	159,123	53%
<i>Total Law</i>	859,269	401,998	47%	383,334	47%	383,792	49%
Public Safety Adm.	12,136	11,055	91%	71,544	49%	62,002	46%
Fire Adm.	406,333	190,768	47%	190,729	50%	113,665	50%
Fire Operations	8,693,275	3,979,976	46%	3,616,568	48%	3,849,899	50%
Fire Prevention/Training	276,875	130,531	47%	122,798	46%	121,404	58%
Police Adm.	571,817	241,646	42%	247,742	46%	228,410	45%
Criminal Investigation	2,229,563	1,040,217	47%	923,272	54%	832,153	53%
Uniform Patrol	6,162,605	2,995,440	49%	3,181,136	50%	3,064,517	49%
Police Services	298,857	145,657	49%	149,605	51%	151,817	50%
Police & Fire Dispatch	1,228,929	646,508	53%	611,300	50%	553,365	50%
Jail Management	1,178,216	684,170	58%	705,373	55%	721,125	61%
<i>Total Public Safety</i>	21,058,606	10,065,968	48%	9,820,067	50%	9,698,356	50%

Fund Balances

GENERAL FUND JUNE

	2017			2016		2015	
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	119,473	59,439	50%	60,836	52%	50,133	47%
Community Center	145,000	44,914	31%	68,164	58%	64,073	43%
Community Development	486,138	224,907	46%	226,367	50%	227,155	62%
Building Inspection	485,612	167,654	35%	148,087	42%	113,899	35%
Building Maintenance	512,742	243,448	47%	200,922	50%	180,387	50%
Planning	294,117	92,449	31%	202,980	62%	98,203	33%
<i>Total Community Revit.</i>	<i>2,043,082</i>	<i>832,810</i>	<i>41%</i>	<i>907,355</i>	<i>51%</i>	<i>733,850</i>	<i>46%</i>
Engineering	1,010,940	220,684	22%	266,522	53%	219,445	49%
Street Lighting	745,641	369,294	50%	248,462	36%	397,472	55%
Recreation	25,000	(8,623)	-34%	16,455	53%	(5,081)	0%
Parks Maintenance	824,158	428,444	52%	611,361	71%	454,294	61%
<i>Total Public Works</i>	<i>2,605,739</i>	<i>1,009,799</i>	<i>39%</i>	<i>1,142,800</i>	<i>55%</i>	<i>1,066,130</i>	<i>55%</i>
<i>Non-Departmental</i>	<i>1,616,244</i>	<i>495,989</i>	<i>31%</i>	<i>627,378</i>	<i>35%</i>	<i>724,168</i>	<i>42%</i>
<i>Transfer-Out</i>	<i>355,668</i>	<i>452,401</i>	<i>127%</i>	<i>(49,001)</i>	<i>100%</i>	<i>3,245,500</i>	<i>100%</i>
<i>Loan to Other Funds</i>	<i>(350,000)</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>100%</i>	<i>0</i>	<i>100%</i>
GRAND TOTAL	30,535,273	14,317,982	47%	13,827,854	48%	16,694,560	62%

Fund Balances

CITY INCOME TAX FUND JUNE

	2017		2016		2015		
	JUNE YTD Budget	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual	
BEG. CASH BALANCE (1/1)	117,292		117,292				
<u>REVENUES</u>							
Income Tax	18,940,004	10,993,749	58%	10,175,719	53%	9,831,380	53%
TOTAL REVENUES	18,940,004	10,993,749	58%	10,175,719	53%	9,831,380	53%
<u>EXPENDITURES</u>							
Personal Services	565,177	233,548	41%	214,749	49%	239,702	53%
Contractual Services	149,120	12,367	8%	92,935	64%	83,513	59%
Commodities	4,000	827	21%	1,147	50%	2,882	79%
Capital Outlay	0	0		0		0	
Transfers-Out	18,213,000	10,747,112	59%	9,961,596	53%	9,514,117	53%
TOTAL EXPENDITURES	18,931,297	10,993,854	58%	10,270,427	53%	9,840,215	53%
REVENUES OVER (UNDER) EXPENDITURES	8,707	(105)					
Less Previous Year Encumbrances	0	(92,392)					
ENDING CASH BALANCE	125,999	24,795					
UNENCUMBERED BALANCE	125,999	24,795					

Fund Balances

PUBLIC SAFETY LEVY FUND JUNE

	2017			2016		2015	
	Budget	JUNE YTD Actual	% of Actual Budget	JUNE YTD Actual	% YTD of Actual	JUNE YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	-		-				
<u>REVENUES</u>							
Public Safety Income Tax	3,156,694	1,832,299	58%	1,695,962	53%	1,634,197	53%
TOTAL REVENUES	3,156,694	1,832,299	58%	1,695,962	53%	1,634,197	53%
<u>EXPENDITURES</u>							
Transfers-Out	3,142,000	1,832,299	58%	1,782,403	55%	1,634,197	54%
TOTAL EXPENDITURES	3,142,000	1,832,299	58%	1,782,403	55%	1,634,197	54%
REVENUES OVER (UNDER) EXPENDITURES	14,694	0					
ENDING CASH BALANCE	14,694	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% Increase
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311	10,993,749							18,940,004	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													Budget	
2017	321,668	552,273	851,624	1,204,296	1,561,893	1,832,299							3,156,694	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

													Budget	
2017	0	0	706,950	1,797,334	1,797,334	1,797,440							3,585,835	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	3,427,152	-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,505,440	16,349,950	14,403,565	747,552	5,704,274	06/17
200	PUBLIC SAFETY LEVY FUND	0	1,866,442	1,866,442	0	0	06/17
210	AUTO AND GAS TAX	1,289,525	1,342,541	1,179,839	598,088	854,139	06/17
215	CONSERVANCY	2,205	100,482	158,154	0	(55,466)	06/17
220	CAPITAL IMPROVEMENT FUND	486,867	1,635,556	968,207	6,308,883	(5,154,667)	06/17
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	06/17
228	HEALTH FUND	106,300	319,682	228,550	0	197,433	06/17
229	EMS FUND	35,144	0	7,189	0	27,955	06/17
230	CITY INCOME TAX	117,292	13,065,253	13,074,018	83,527	25,000	06/17
238	UDAG	144,715	1,062	36,083	14,837	94,857	06/17
240	COURT COMPUTERIZATION	96,855	34,395	38,582	0	92,668	06/17
242	C.O.M./LAW ENFORCEMENT TRUST	31,990	699	9,679	0	23,009	06/17
243	LAW ENFRMNT MNDTRY DRUG FINE	144,078	22,130	38,547	6,624	121,037	06/17
245	PROBATION SERVICES	230,854	46,975	54,836	0	222,993	06/17
246	TERMINATION PAY FUND	402,344	300,000	266,334	0	436,010	06/17
247	INDIGENT DRIVER ALCOHOL/TRTMT	34,106	12,542	11,560	0	35,088	06/17
248	ENFORCEMENT/EDUCATION FUND	49,088	1,696	4,149	0	46,635	06/17
249	CIVIC DEVELOPMENT (HOTEL)	559,064	159,596	228,500	2,750	487,410	06/17
250	MUNICIPAL COURT	211,172	855,476	792,594	0	274,054	06/17
251	POLICE GRANT FUND	158,458	27,718	14,875	0	171,301	06/17
252	COURT IDIAM FUND	43,729	3,482	1,274	0	45,938	06/17
253	COURT SPECIAL PROJECTS FUND	326,586	69,890	22,697	0	373,779	06/17
254	HOME PROGRAM	24,652	52,720	83,289	0	(5,918)	06/17
257	POOL FUND	0	0	0	0	0	06/17
258	NEIGHBORHOOD STABILIZATION PRG	243,196	50,182	7,074	0	286,305	06/17
260	NUISANCE ABATEMENT FUND	215,741	125,192	164,783	6,700	169,451	06/17
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	06/17
262	SENIOR CITIZENS LEVY FUND	288	353,786	354,074	0	0	06/17
305	GENERAL BOND RETIREMENT	149,990	959,304	333,374	0	775,921	06/17
325	SPECIAL ASSMNT BOND-RETIREMENT	506,882	150,508	37,433	0	619,958	06/17
340	EAST END-SOUTH TOWNE BLVD TIF	284,458	175,917	82,366	0	378,008	06/17
345	DOWNTOWN TIF DEBT SERVICE FUND	11,647	4,446	0	0	16,093	06/17
350	AERONCA TIF FUND	4,423	35	0	0	4,458	06/17
355	AIRPORT-RIVERFRONT TIF	7,839	544	0	0	8,383	06/17
360	MILLER RD NORTH TIF	82,043	4,416	0	0	86,459	06/17
370	TOWNE MALL-HOSPITAL TIF	164,737	299,113	216,814	0	247,036	06/17
371	RENAISSANCE NORTH TIF	98,366	137,483	96,174	0	139,675	06/17
372	RENAISSANCE SOUTH TIF	151,779	111,910	78,204	0	185,485	06/17
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	06/17
375	GREENTREE INDUSTRIAL PARK TIF	253,195	25,180	0	0	278,375	06/17
376	MADE INDUSTRIAL PARK TIF	1,234	0	0	0	1,234	06/17
377	SOUTH YANKEE ROAD TIF	23,314	226	0	0	23,541	06/17
415	STORM WATER CAPITAL RESERVE	2,002,083	663,293	332,197	1,681,090	652,089	06/17
429	COMMUNITY DEVELOPMENT ACT 1974	107,044	240,580	243,731	48,491	55,402	06/17
480	EAST END DEVELOPMENT	120,504	658	0	0	121,162	06/17
481	DOWNTOWN IMPROVEMENTS	338,444	36,104	60,909	0	313,639	06/17
485	ECONOMIC DEVL P BOND SERVICE	465,263	493,401	442,834	0	515,830	06/17
492	AIRPORT IMPROVEMENT	368,797	0	15,250	999,903	(646,356)	06/17
494	WATER CAPITAL RESERVE	1,384,117	1,743,433	1,066,772	2,650,146	(589,369)	06/17
495	SEWER CAPITAL RESERVE	4,438,733	1,343,588	1,451,912	985,765	3,344,643	06/17
498	COMPUTER REPLACEMENT FUND	1,752,794	178,013	243,895	489,068	1,197,844	06/17
499	PROPERTY DEVELOPMENT	369,589	72,421	100,145	132,503	209,362	06/17
510	WATER FUND	1,749,146	4,146,599	4,561,989	705,053	628,703	06/17
515	STORM WATER FUND	374,135	991,731	1,108,921	23,952	232,994	06/17
520	SANITARY SEWER	3,666,678	4,860,470	3,864,874	459,017	4,203,257	06/17
525	AIRPORT FUND	103,432	310,102	294,715	30,789	88,029	06/17
530	TRANSIT SYSTEM	73,681	867,644	871,299	5,354	64,672	06/17
545	GOLF COURSE FUND	43,283	0	0	0	43,283	06/17
546	WELLFIELD PROTECTION	1,899,080	150,709	316,291	237,730	1,495,768	06/17
555	SOLID WASTE DISPOSAL	179,234	1,621,890	1,623,673	1,369,757	(1,192,306)	06/17
605	MUNICIPAL GARAGE FUND	6,599,969	1,458,773	940,211	439,519	6,679,012	06/17
661	EMPLOYEE BENEFITS FUND	72,843	2,781,774	3,182,097	52,489	(379,969)	06/17
725	POLICE RELIEF & PENSION	245,492	683,443	579,162	0	349,773	06/17
726	FIRE RELIEF & PENSION	245,492	776,827	672,546	0	349,773	06/17
736	COMMUNITY DVLPMNT ACT ESCROW	631,398	11,667	219	0	642,846	06/17
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	06/17
875	2011 SIDEWALK CURB & GUTTER	7,184	16,742	0	0	23,926	06/17
880	CENTRAL AVE SC&G	0	34,502	0	0	34,503	06/17