



APRIL SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2017

April 2017 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$74K (April 2017 YTD) compared to April 2016 YTD receipts. The Public Safety Levy is up \$12K for the same time period. The 2017 income tax revenue budget is \$18,940,004, which is 3.3% higher than the 2016 budget. The amount collected in April 2017 represents 38% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$5.4 million which is an 18.7% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for April 2017.
- There are five funds with negative fund balances.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year.
 - The Capital Improvement Fund is negative due to an outstanding encumbrance and will turn positive when all reimbursement grants are received.
 - The Water Capital Reserve Fund is negative due to an outstanding encumbrance for the Yankee Road water main replacement.
 - Solid Waste Disposal Fund is negative due to an outstanding encumbrance and will be corrected by year end when all receipts are in and the purchase order is completed.
 - The Employee Benefits Fund is negative with an unencumbered balance of -\$208,250. Expenditures ran higher than normal, with average monthly expenditures this year at \$534,618 versus average monthly contributions of only \$464,344.

Fund Balances

GENERAL FUND APRIL

	2017		2016		2015		
	APRIL	% of	APRIL	%	APRIL	%	
	YTD	Actual	YTD	YTD of	YTD	YTD of	
Budget	Actual	Budget	Actual	Actual	Actual	Actual	
BEG. CASH BALANCE (1/1)	4,505,440	4,505,440					
<u>REVENUES</u>							
Property Taxes	2,579,431	1,320,542	51%	1,345,973	54%	1,297,152	51%
Licenses and Permits	505,000	138,732	27%	185,276	37%	66,959	21%
Intergovernmental	2,007,963	573,546	29%	260,740	21%	306,611	24%
Charges for Services	4,569,722	2,064,783	45%	1,753,155	39%	1,698,218	40%
Fines and Forfeitures	9,701	1,695	17%	2,745	42%	38,553	88%
Interest Income	56,669	18,552	33%	19,599	28%	30,590	47%
Rentals and Leases	59,415	27,001	45%	24,738	31%	23,182	30%
Miscellaneous Income	1,013,587	343,391	34%	218,608	20%	196,708	25%
Transfer from PS Levy	3,142,000	1,204,296	38%	1,278,333	39%	1,202,311	40%
Transfer from City Tax	13,244,000	5,052,843	38%	4,315,763	35%	4,729,925	37%
Transfers-In	2,511,071	859,761	34%	1,395,479	50%	829,298	47%
TOTAL REVENUES	29,698,559	11,605,142	39%	10,800,409	38%	10,419,508	39%
<u>EXPENDITURES</u>							
Personal Services	23,223,169	7,496,194	32%	7,358,528	34%	7,163,596	34%
Contractual Services	5,190,452	1,667,407	32%	2,152,799	42%	1,935,331	39%
Commodities	582,724	266,664	46%	268,788	40%	254,368	46%
Capital Outlay	958,474	258,207	27%	234,646	30%	263,992	36%
Transfers-Out	5,668	142,267	2510%	(49,001)	100%	2,000,000	100%
Loans to other Funds	0	0		0	100%	0	100%
Total Expenditures	29,960,487	9,830,739	33%	9,965,759	35%	11,617,288	43%
REVENUES OVER (UNDER)							
EXPENDITURES	(261,928)	1,774,404					
Less Previous Year Encumbrances	0	(795,448)					
ENDING CASH BALANCE	4,243,512	5,439,396					

Fund Balances

GENERAL FUND APRIL

	2017			2016		2015	
	Budget	APRIL YTD Actual	% of Actual Budget	APRIL YTD Actual	% YTD of Actual	APRIL YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,544	48,810	33%	67,762	40%	51,105	34%
<i>City Manager</i>	423,309	110,555	26%	92,399	32%	89,204	32%
<i>Economic Development</i>	527,947	165,514	31%	208,076	42%	146,159	34%
<i>Communications</i>	61,309	18,274	30%				
Finance Adm.	239,765	68,231	28%	68,557	31%	68,305	35%
Treasury	207,133	64,735	31%	67,639	33%	58,701	33%
Purchasing	53,624	17,262	32%	18,213	37%	17,172	38%
<i>Total Finance</i>	500,522	150,228	30%	154,408	32%	144,178	11%
<i>Information Systems</i>	687,034	209,231	30%	185,243	35%	155,029	33%
Law	565,491	198,957	35%	175,102	33%	162,260	33%
Personnel	293,778	94,840	32%	100,128	35%	126,663	42%
<i>Total Law</i>	859,269	293,797	34%	275,230	34%	288,923	37%
Public Safety Adm.	12,136	11,055	91%	50,213	34%	42,003	31%
Fire Adm.	406,333	128,283	32%	134,681	35%	81,449	36%
Fire Operations	8,693,275	2,735,632	31%	2,522,667	33%	2,717,755	35%
Fire Preventon/Training	276,875	90,958	33%	82,423	31%	83,711	40%
Police Adm.	571,817	164,133	29%	175,558	33%	165,204	33%
Criminal Investigation	2,229,563	718,034	32%	645,410	38%	582,034	37%
Uniform Patrol	6,162,605	2,091,532	34%	2,232,048	35%	2,115,793	34%
Police Services	298,857	99,975	33%	102,611	35%	110,558	36%
Police & Fire Dispatch	1,228,929	443,004	36%	433,294	35%	399,304	36%
Jail Management	1,178,216	535,719	45%	571,376	45%	595,995	50%
<i>Total Public Safety</i>	21,058,606	7,018,323	33%	6,950,281	35%	6,893,805	36%

Fund Balances

GENERAL FUND APRIL

	2017			2016		2015	
	Budget	APRIL YTD Actual	% of Actual Budget	APRIL YTD Actual	% YTD of Actual	APRIL YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	119,473	36,739	31%	42,020	36%	35,640	33%
Community Center	145,000	35,942	25%	43,164	36%	63,920	43%
Community Development	486,138	155,181	32%	156,175	34%	157,961	43%
Building Inspection	485,612	114,590	24%	107,418	30%	86,591	26%
Building Maintenance	512,742	200,858	39%	158,819	39%	137,702	38%
Planning	294,117	67,892	23%	177,864	55%	79,841	27%
<i>Total Community Revit.</i>	<i>2,043,082</i>	<i>611,201</i>	<i>30%</i>	<i>685,460</i>	<i>39%</i>	<i>561,655</i>	<i>35%</i>
Engineering	436,154	153,858	35%	184,891	37%	161,580	36%
Street Lighting	745,641	211,784	28%	153,204	22%	228,971	32%
Recreation	25,000	6,527	26%	18,819	60%	0	0%
Parks Maintenance	824,158	320,765	39%	508,831	59%	365,419	49%
<i>Total Public Works</i>	<i>2,030,953</i>	<i>692,935</i>	<i>34%</i>	<i>865,745</i>	<i>42%</i>	<i>755,971</i>	<i>39%</i>
<i>Non-Departmental</i>	<i>1,616,244</i>	<i>369,605</i>	<i>23%</i>	<i>530,157</i>	<i>30%</i>	<i>531,260</i>	<i>31%</i>
<i>Transfer-Out</i>	<i>355,668</i>	<i>142,267</i>	<i>40%</i>	<i>0</i>	<i>100%</i>	<i>2,000,000</i>	<i>100%</i>
<i>Loan to Other Funds</i>	<i>(350,000)</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>100%</i>	<i>0</i>	<i>100%</i>
GRAND TOTAL	29,960,487	9,830,739	33%	10,014,761	35%	11,617,288	43%

Fund Balances

CITY INCOME TAX FUND APRIL

	2017		2016		2015		
	APRIL YTD Actual	% of Actual Budget	APRIL YTD Actual	% YTD of Actual	APRIL YTD Actual	% YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	117,292		117,292				
<u>REVENUES</u>							
Income Tax	18,940,004	7,225,726	38%	7,151,296	37%	7,240,065	39%
TOTAL REVENUES	18,940,004	7,225,726	38%	7,151,296	37%	7,240,065	39%
<u>EXPENDITURES</u>							
Personal Services	565,177	152,602	27%	149,754	34%	169,757	37%
Contractual Services	149,120	8,552	6%	89,269	61%	52,523	37%
Commodities	4,000	647	16%	923	40%	2,196	61%
Capital Outlay	0	0		0		0	
Transfers-Out	18,213,000	7,063,804	39%	7,006,113	38%	7,024,423	39%
TOTAL EXPENDITURES	18,931,297	7,225,606	38%	7,246,058	38%	7,248,900	39%
REVENUES OVER (UNDER) EXPENDITURES	8,707	120					
Less Previous Year Encumbrances	0	(92,392)					
ENDING CASH BALANCE	125,999	25,020					
UNENCUMBERED BALANCE	125,999	25,020					

Fund Balances

PUBLIC SAFETY LEVY FUND APRIL

	2017			2016		2015	
	Budget	APRIL YTD Actual	% of Actual Budget	APRIL YTD Actual	% YTD of Actual	APRIL YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,156,694	1,204,296	38%	1,191,892	37%	1,202,311	39%
TOTAL REVENUES	3,156,694	1,204,296	38%	1,191,892	37%	1,202,311	39%
<u>EXPENDITURES</u>							
Transfers-Out	3,142,000	1,204,296	38%	1,278,333	39%	1,202,311	40%
TOTAL EXPENDITURES	3,142,000	1,204,296	38%	1,278,333	39%	1,202,311	40%
REVENUES OVER (UNDER) EXPENDITURES	14,694	0					
ENDING CASH BALANCE	14,694	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% Increase
2017	1,929,959	3,313,588	5,109,698	7,225,726									18,940,004	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													Budget	
2017	321,668	552,273	851,624	1,204,296									3,156,694	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

													Budget	
2017	0	0	706,950	1,797,334									3,585,835	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	3,427,152	-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,505,440	11,605,142	9,723,127	948,059	5,439,396	04/17
200	PUBLIC SAFETY LEVY FUND	0	1,204,296	1,204,296	0	0	04/17
210	AUTO AND GAS TAX	1,289,525	897,411	831,588	487,671	867,677	04/17
215	CONSERVANCY	2,205	59,682	124,154	0	(62,266)	04/17
220	CAPITAL IMPROVEMENT FUND	486,867	1,072,394	329,451	6,310,573	(5,080,763)	04/17
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	04/17
228	HEALTH FUND	106,300	242,936	154,409	0	194,828	04/17
229	EMS FUND	35,144	0	1,424	0	33,720	04/17
230	CITY INCOME TAX	117,292	8,430,021	8,435,841	86,247	25,225	04/17
238	UDAG	144,715	657	28,358	22,562	94,452	04/17
240	COURT COMPUTERIZATION	96,855	23,464	36,792	0	83,527	04/17
242	C.O.M./LAW ENFORCEMENT TRUST	31,990	699	2,330	0	30,359	04/17
243	LAW ENFRMNT MNDTRY DRUG FINE	144,078	15,300	22,358	6,624	130,396	04/17
245	PROBATION SERVICES	230,854	29,796	37,475	0	223,175	04/17
246	TERMINATION PAY FUND	402,344	200,000	129,288	0	473,057	04/17
247	INDIGENT DRIVER ALCOHOL/TRTMT	34,106	10,333	7,707	0	36,733	04/17
248	ENFORCEMENT/EDUCATION FUND	49,088	1,165	750	0	49,503	04/17
249	CIVIC DEVELOPMENT (HOTEL)	559,064	128,398	108,500	122,750	456,211	04/17
250	MUNICIPAL COURT	211,172	574,461	551,659	0	233,975	04/17
251	POLICE GRANT FUND	158,458	25,692	9,943	0	174,207	04/17
252	COURT IDIAM FUND	43,729	2,331	847	0	45,213	04/17
253	COURT SPECIAL PROJECTS FUND	326,586	47,742	20,505	0	353,823	04/17
254	HOME PROGRAM	24,652	42,279	46,755	0	20,175	04/17
257	POOL FUND	0	0	0	0	0	04/17
258	NEIGHBORHOOD STABILIZATION PRG	243,196	50,182	6,943	0	286,435	04/17
260	NUISANCE ABATEMENT FUND	215,741	125,192	54,196	14,156	272,581	04/17
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	04/17
262	SENIOR CITIZENS LEVY FUND	288	351,307	316,602	0	34,993	04/17
305	GENERAL BOND RETIREMENT	149,990	567,896	0	0	717,886	04/17
325	SPECIAL ASSMNT BOND-RETIREMENT	506,882	150,508	0	0	657,390	04/17
340	EAST END-SOUTH TOWNE BLVD TIF	284,458	168,660	46,510	0	406,609	04/17
345	DOWNTOWN TIF DEBT SERVICE FUND	11,647	4,446	0	0	16,093	04/17
350	AERONCA TIF FUND	4,423	35	0	0	4,458	04/17
355	AIRPORT-RIVERFRONT TIF	7,839	544	0	0	8,383	04/17
360	MILLER RD NORTH TIF	82,043	4,416	0	0	86,459	04/17
370	TOWNE MALL-HOSPITAL TIF	164,737	286,774	216,814	0	234,697	04/17
371	RENAISSANCE NORTH TIF	98,366	131,811	96,174	0	134,004	04/17
372	RENAISSANCE SOUTH TIF	151,779	107,293	78,204	0	180,869	04/17
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	04/17
375	GREENTREE INDUSTRIAL PARK TIF	253,195	25,180	0	0	278,375	04/17
376	MADE INDUSTRIAL PARK TIF	1,234	0	0	0	1,234	04/17
377	SOUTH YANKEE ROAD TIF	23,314	226	0	0	23,541	04/17
415	STORM WATER CAPITAL RESERVE	2,002,083	441,296	93,054	1,958,721	391,604	04/17
429	COMMUNITY DEVELOPMENT ACT 1974	107,044	172,322	228,258	27,562	23,546	04/17
480	EAST END DEVELOPMENT	120,504	401	0	0	120,905	04/17
481	DOWNTOWN IMPROVEMENTS	338,444	27,583	18,135	0	347,893	04/17
485	ECONOMIC DEVL P BOND SERVICE	465,263	462,267	400,000	0	527,530	04/17
492	AIRPORT IMPROVEMENT	368,797	0	15,250	44,250	309,297	04/17
494	WATER CAPITAL RESERVE	1,384,117	1,151,635	574,567	3,137,346	(1,176,161)	04/17
495	SEWER CAPITAL RESERVE	4,438,733	901,934	919,235	899,547	3,521,884	04/17
498	COMPUTER REPLACEMENT FUND	1,752,794	118,163	224,909	486,474	1,159,573	04/17
499	PROPERTY DEVELOPMENT	369,589	45,545	71,526	145,630	197,978	04/17
510	WATER FUND	1,749,146	2,745,951	3,258,824	782,351	453,923	04/17
515	STORM WATER FUND	374,135	651,867	758,063	28,679	239,259	04/17
520	SANITARY SEWER	3,666,678	3,132,704	2,642,110	434,786	3,722,485	04/17
525	AIRPORT FUND	103,432	159,712	142,964	42,456	77,724	04/17
530	TRANSIT SYSTEM	73,681	438,242	495,466	5,354	11,103	04/17
545	GOLF COURSE FUND	43,283	0	0	0	43,283	04/17
546	WELLFIELD PROTECTION	1,899,080	97,255	284,212	233,150	1,478,972	04/17
555	SOLID WASTE DISPOSAL	179,234	1,064,370	819,534	2,165,971	(1,741,901)	04/17
605	MUNICIPAL GARAGE FUND	6,599,969	941,843	602,593	514,413	6,424,806	04/17
661	EMPLOYEE BENEFITS FUND	72,843	1,857,378	2,138,471	60,148	(268,398)	04/17
725	POLICE RELIEF & PENSION	245,492	501,359	397,822	0	349,029	04/17
726	FIRE RELIEF & PENSION	245,492	569,049	465,512	0	349,029	04/17
736	COMMUNITY DVLPMNT ACT ESCROW	631,398	9,836	219	0	641,015	04/17
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	04/17
875	2011 SIDEWALK CURB & GUTTER	7,184	16,742	0	0	23,926	04/17
880	CENTRAL AVE SC&G	0	34,502	0	0	34,503	04/17