



MARCH SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2017

March 2017 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$146K (March 2017 YTD) compared to March 2016 YTD receipts. The Public Safety Levy is up \$24K for the same time period. The 2017 income tax revenue budget is \$18,940,004, which is 3.3% higher than the 2016 budget. The amount collected in March 2017 represents 27% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$3.6 million which is a 12.6% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for March 2017.
- There are four funds with negative fund balances.
 - The Capital Improvement Fund is negative due to an outstanding encumbrance and will turn positive when all reimbursement grants are received.
 - Solid Waste Disposal Fund is negative due to an outstanding encumbrance and will be corrected by year end when all receipts are in and the purchase order is completed.
 - The Employee Benefits Fund is negative with an unencumbered balance of -520,564. Expenditures ran higher than normal, with average monthly expenditures this year at \$661,994 versus average monthly contributions of only \$464,192.
 - The Conservancy Fund should turn positive when all of the property tax revenue is received for the year.

Fund Balances

GENERAL FUND MARCH

	2017		2016		2015		
	MARCH	% of	MARCH	%	MARCH	%	
	YTD	Actual	YTD	YTD of	YTD	YTD of	
Budget	Actual	Budget	Actual	Actual	Actual	Actual	
BEG. CASH BALANCE (1/1)	4,505,440	4,505,440					
<u>REVENUES</u>							
Property Taxes	2,579,431	706,950	27%	727,268	29%	1,118,334	44%
Licenses and Permits	505,000	119,036	24%	151,235	30%	44,853	14%
Intergovernmental	2,007,963	381,120	19%	206,166	17%	222,761	17%
Charges for Services	4,569,722	1,249,871	27%	1,132,521	25%	1,089,163	26%
Fines and Forfeitures	9,701	1,560	16%	2,522	39%	33,183	76%
Interest Income	56,669	13,781	24%	12,002	17%	31,433	49%
Rentals and Leases	59,415	20,301	34%	16,003	20%	16,613	22%
Miscellaneous Income	1,013,587	264,819	26%	201,926	19%	182,540	23%
Transfer from PS Levy	3,142,000	851,624	27%	913,787	28%	799,883	26%
Transfer from City Tax	13,244,000	3,427,233	26%	2,716,939	22%	2,884,440	23%
Transfers-In	2,511,071	695,383	28%	1,245,921	45%	622,770	35%
TOTAL REVENUES	29,698,559	7,731,678	26%	7,326,289	26%	7,045,973	26%
<u>EXPENDITURES</u>							
Personal Services	23,223,169	5,820,446	25%	5,392,947	25%	5,084,978	24%
Contractual Services	5,190,452	1,408,254	27%	1,695,578	33%	1,583,133	32%
Commodities	582,724	232,484	40%	242,291	36%	221,174	40%
Capital Outlay	958,474	187,885	20%	179,830	23%	202,349	27%
Transfers-Out	5,668	106,700	1883%	0	100%	2,000,000	100%
Loans to other Funds	0	0		0	100%	0	100%
Total Expenditures	29,960,487	7,755,768	26%	7,510,646	26%	9,091,634	34%
REVENUES OVER (UNDER)							
EXPENDITURES	(261,928)	(24,091)					
Less Previous Year	0	(800,348)					
Encumbrances							
ENDING CASH BALANCE	4,243,512	3,628,652					

Fund Balances

GENERAL FUND MARCH

	2017		2016		2015		
	MARCH	% of	MARCH	%	MARCH	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	146,544	39,652	27%	54,492	33%	40,703	27%
<i>City Manager</i>	423,309	90,501	21%	67,873	24%	65,469	23%
<i>Economic Development</i>	527,947	133,174	25%	171,823	34%	117,846	27%
<i>Communications</i>	61,309	14,194	23%				
Finance Adm.	239,765	52,134	22%	50,224	23%	47,560	24%
Treasury	207,133	50,359	24%	49,117	24%	45,962	26%
Purchasing	53,624	13,224	25%	13,453	28%	11,463	26%
<i>Total Finance</i>	500,522	115,717	23%	112,794	24%	104,985	8%
<i>Information Systems</i>	687,034	139,879	20%	138,257	26%	110,971	23%
Law	565,491	156,634	28%	133,809	25%	123,196	25%
Personnel	293,778	54,815	19%	83,615	30%	98,241	33%
<i>Total Law</i>	859,269	211,449	25%	217,424	27%	221,437	28%
Public Safety Adm.	12,136	11,055	91%	37,556	26%	28,158	21%
Fire Adm.	406,333	100,500	25%	95,476	25%	59,476	26%
Fire Operations	8,693,275	2,132,788	25%	1,874,405	25%	1,960,102	25%
Fire Preventon/Training	276,875	69,246	25%	59,369	22%	57,154	27%
Police Adm.	571,817	132,769	23%	126,767	24%	122,591	24%
Criminal Investigation	2,229,563	564,456	25%	476,629	28%	417,129	27%
Uniform Patrol	6,162,605	1,632,456	26%	1,691,389	27%	1,511,179	24%
Police Services	298,857	78,405	26%	75,118	25%	81,120	27%
Police & Fire Dispatch	1,228,929	347,775	28%	324,920	26%	296,341	27%
Humane Officer	0	0		0		0	
Jail Management	1,178,216	463,065	39%	487,760	38%	500,333	42%
School Crossing Guards	0	0		0		0	
<i>Total Public Safety</i>	21,058,606	5,532,516	26%	5,249,388	27%	5,033,584	26%

Fund Balances

GENERAL FUND MARCH

	2017			2016		2015	
	Budget	MARCH YTD Actual	% of Actual Budget	MARCH YTD Actual	% YTD of Actual	MARCH YTD Actual	% YTD of Actual
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	119,473	28,515	24%	32,405	28%	25,447	24%
Community Center	145,000	29,238	20%	18,164	15%	38,440	26%
Community Development	486,138	119,743	25%	107,246	24%	110,152	30%
Building Inspection	485,612	88,678	18%	82,446	23%	63,078	19%
Building Maintenance	512,742	175,185	34%	104,036	26%	110,713	31%
Planning	294,117	54,825	19%	148,472	46%	67,263	23%
Neighborhood Improvement	0	0		0		0	
<i>Total Community Revit.</i>	<i>2,043,082</i>	<i>496,184</i>	<i>24%</i>	<i>492,770</i>	<i>28%</i>	<i>415,093</i>	<i>26%</i>
Engineering	436,154	142,765	33%	138,069	28%	119,163	26%
Street Lighting	745,641	159,395	21%	107,162	16%	178,351	25%
Recreation	25,000	11,027	44%	19,319	62%	0	0%
Parks Maintenance	824,158	278,867	34%	310,474	36%	174,257	23%
<i>Total Public Works</i>	<i>2,030,953</i>	<i>592,055</i>	<i>29%</i>	<i>575,024</i>	<i>28%</i>	<i>471,771</i>	<i>24%</i>
<i>Non-Departmental</i>	<i>1,616,244</i>	<i>283,748</i>	<i>18%</i>	<i>430,802</i>	<i>24%</i>	<i>509,775</i>	<i>30%</i>
<i>Transfer-Out</i>	<i>355,668</i>	<i>106,700</i>	<i>30%</i>	<i>0</i>	<i>100%</i>	<i>2,000,000</i>	<i>100%</i>
<i>Loan to Other Funds</i>	<i>(350,000)</i>	<i>0</i>		<i>0</i>	<i>100%</i>	<i>0</i>	<i>100%</i>
GRAND TOTAL	29,960,487	7,755,768	26%	7,510,646	26%	9,091,634	34%

Fund Balances

CITY INCOME TAX FUND MARCH

	2017		2016		2015		
	MARCH	% of	MARCH	%	MARCH	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	117,292	117,292					
<u>REVENUES</u>							
Income Tax	18,940,004	5,109,698	27%	4,964,073	26%	4,825,496	26%
TOTAL REVENUES	18,940,004	5,109,698	27%	4,964,073	26%	4,825,496	26%
<u>EXPENDITURES</u>							
Personal Services	565,177	115,436	20%	103,268	24%	114,238	25%
Contractual Services	149,120	7,639	5%	87,298	60%	37,446	27%
Commodities	4,000	508	13%	684	30%	1,758	48%
Capital Outlay	0	0		0		0	
Transfers-Out	18,213,000	4,986,015	27%	4,867,530	26%	4,681,110	26%
TOTAL EXPENDITURES	18,931,297	5,109,598	27%	5,058,781	26%	4,834,552	26%
REVENUES OVER (UNDER) EXPENDITURES	8,707	100					
Less Previous Year Encumbrances	0	(92,392)					
ENDING CASH BALANCE	125,999	25,000					
UNENCUMBERED BALANCE	125,999	25,000					

Fund Balances

PUBLIC SAFETY LEVY FUND MARCH

	2017		2016		2015		
	Budget	MARCH YTD Actual	% of Actual Budget	MARCH YTD Actual	% YTD of Actual	MARCH YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,156,694	851,624	27%	827,345	26%	799,883	26%
TOTAL REVENUES	3,156,694	851,624	27%	827,345	26%	799,883	26%
<u>EXPENDITURES</u>							
Transfers-Out	3,142,000	851,624	27%	913,787	28%	799,883	26%
TOTAL EXPENDITURES	3,142,000	851,624	27%	913,787	28%	799,883	26%
REVENUES OVER (UNDER) EXPENDITURES	14,694	0					
ENDING CASH BALANCE	14,694	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% increase
2017	1,929,959	3,313,588	5,109,698										18,940,004	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													Budget	
2017	321,668	552,273	851,624										3,156,694	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

													Budget	
2017	0	0	706,950										3,585,835	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	3,427,152	-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	4,505,440	7,731,678	7,538,346	1,070,120	3,628,652	03/17
200	PUBLIC SAFETY LEVY FUND	0	851,624	851,624	0	0	03/17
210	AUTO AND GAS TAX	1,289,525	697,298	672,476	426,398	887,948	03/17
215	CONSERVANCY	2,205	10,200	123,349	0	(110,943)	03/17
220	CAPITAL IMPROVEMENT FUND	486,867	749,488	203,430	2,584,260	(1,551,335)	03/17
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	03/17
228	HEALTH FUND	106,300	198,569	122,274	0	182,596	03/17
229	EMS FUND	35,144	0	1,424	0	33,720	03/17
230	CITY INCOME TAX	117,292	5,961,323	5,965,338	88,276	25,000	03/17
238	UDAG	144,715	539	28,358	37,135	79,761	03/17
240	COURT COMPUTERIZATION	96,855	16,512	36,584	0	76,783	03/17
242	C.O.M./LAW ENFORCEMENT TRUST	31,990	699	1,506	0	31,183	03/17
243	LAW ENFRMNT MNDTRY DRUG FINE	144,078	9,527	15,843	6,624	131,138	03/17
245	PROBATION SERVICES	230,854	18,419	28,950	0	220,323	03/17
246	TERMINATION PAY FUND	402,344	150,000	53,543	0	498,802	03/17
247	INDIGENT DRIVER ALCOHOL/TRTMT	34,106	9,135	5,780	0	37,461	03/17
248	ENFORCEMENT/EDUCATION FUND	49,088	665	0	0	49,753	03/17
249	CIVIC DEVELOPMENT (HOTEL)	559,064	86,596	108,500	122,750	414,409	03/17
250	MUNICIPAL COURT	211,172	413,916	417,428	0	207,660	03/17
251	POLICE GRANT FUND	158,458	23,923	8,200	0	174,181	03/17
252	COURT IDIAM FUND	43,729	1,184	630	0	44,283	03/17
253	COURT SPECIAL PROJECTS FUND	326,586	33,688	19,815	0	340,459	03/17
254	HOME PROGRAM	24,652	21,955	36,975	0	9,632	03/17
257	POOL FUND	0	0	0	0	0	03/17
258	NEIGHBORHOOD STABILIZATION PRG	243,196	50,182	6,005	0	287,374	03/17
260	NUISANCE ABATEMENT FUND	215,741	1,062	41,228	18,529	157,047	03/17
261	HUD SECTION 108 LOAN FUND	1,762	0	0	0	1,762	03/17
262	SENIOR CITIZENS LEVY FUND	288	0	0	0	288	03/17
305	GENERAL BOND RETIREMENT	149,990	406,800	0	0	556,790	03/17
325	SPECIAL ASSMNT BOND-RETIREMENT	506,882	0	0	0	506,882	03/17
340	EAST END-SOUTH TOWNE BLVD TIF	284,458	0	0	0	284,458	03/17
345	DOWNTOWN TIF DEBT SERVICE FUND	11,647	0	0	0	11,647	03/17
350	AERONCA TIF FUND	4,423	0	0	0	4,423	03/17
355	AIRPORT-RIVERFRONT TIF	7,839	0	0	0	7,839	03/17
360	MILLER RD NORTH TIF	82,043	0	0	0	82,043	03/17
370	TOWNE MALL-HOSPITAL TIF	164,737	0	0	0	164,737	03/17
371	RENAISSANCE NORTH TIF	98,366	0	0	0	98,366	03/17
372	RENAISSANCE SOUTH TIF	151,779	0	0	0	151,779	03/17
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	03/17
375	GREENTREE INDUSTRIAL PARK TIF	253,195	0	0	0	253,195	03/17
376	MADE INDUSTRIAL PARK TIF	1,234	0	0	0	1,234	03/17
377	SOUTH YANKEE ROAD TIF	23,314	0	0	0	23,314	03/17
415	STORM WATER CAPITAL RESERVE	2,002,083	330,468	23,264	1,327,295	981,992	03/17
429	COMMUNITY DEVELOPMENT ACT 1974	107,044	143,377	152,662	27,562	70,197	03/17
480	EAST END DEVELOPMENT	120,504	279	0	0	120,783	03/17
481	DOWNTOWN IMPROVEMENTS	338,444	20,611	18,135	0	340,920	03/17
485	ECONOMIC DEVL P BOND SERVICE	465,263	446,700	400,000	0	511,963	03/17
492	AIRPORT IMPROVEMENT	368,797	0	11,000	48,500	309,297	03/17
494	WATER CAPITAL RESERVE	1,384,117	865,075	90,650	1,675,236	483,306	03/17
495	SEWER CAPITAL RESERVE	4,438,733	701,833	568,153	1,250,129	3,322,283	03/17
498	COMPUTER REPLACEMENT FUND	1,752,794	88,346	205,549	505,834	1,129,755	03/17
499	PROPERTY DEVELOPMENT	369,589	36,025	71,526	145,630	188,458	03/17
510	WATER FUND	1,749,146	2,194,335	2,340,274	853,916	749,291	03/17
515	STORM WATER FUND	374,135	502,845	562,804	29,647	284,529	03/17
520	SANITARY SEWER	3,666,678	2,462,652	1,872,810	479,067	3,777,453	03/17
525	AIRPORT FUND	103,432	130,160	113,747	35,479	84,366	03/17
530	TRANSIT SYSTEM	73,681	328,234	294,729	5,354	101,832	03/17
545	GOLF COURSE FUND	43,283	0	0	0	43,283	03/17
546	WELLFIELD PROTECTION	1,899,080	76,356	165,120	345,412	1,464,904	03/17
555	SOLID WASTE DISPOSAL	179,234	818,415	809,103	2,125,177	(1,936,631)	03/17
605	MUNICIPAL GARAGE FUND	6,599,969	663,749	509,508	178,988	6,575,222	03/17
661	EMPLOYEE BENEFITS FUND	72,843	1,392,576	1,985,983	78,384	(598,948)	03/17
725	POLICE RELIEF & PENSION	245,492	319,715	319,715	0	245,492	03/17
726	FIRE RELIEF & PENSION	245,492	375,668	375,668	0	245,492	03/17
736	COMMUNITY DVLPMNT ACT ESCROW	631,398	2,750	219	0	633,929	03/17
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	03/17
875	2011 SIDEWALK CURB & GUTTER	7,184	0	0	0	7,184	03/17
880	CENTRAL AVE SC&G	0	34,502	0	0	34,503	03/17